TSE Market Summary

Monthly Bulletin

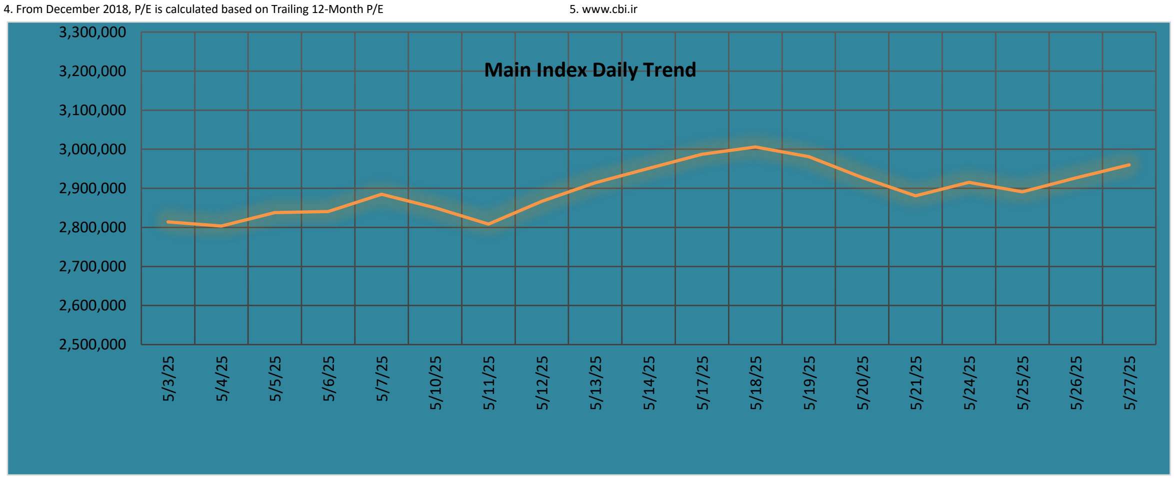
www.tse.ir int@tse.ir **May 2025**

Equity Market

Variables	May. 25	Apr. 25	Dec. 24	% Change Apr. 25	% Change Dec. 24
TEDPIX [1]	2,963,148	2,867,125	2,759,422	3/35	7/38
First Market	3,919,150	3,978,428	2,126,929	1/49-	84/26
Second Market	5,968,163	5,958,730	5,221,224	0/16	14/31
Financial Index	196,262	203,836	2,312,429	3/72-	91/51-
Industrial Index	126,163	129,579	2,643,316	2/64-	95/23-
FFA TEDPIX [2]	967,698	944,597	3,452,610	2/45	71/97-
TEFIX 30 [3]	590,962	600,499	172,094	1/59-	243/39
Market Cap. (Mil $)	166,208	185,615	154,646	10/46-	7/48
P/E [4]	7/50	7/08	7	5/95	4/60
Trading Days	21	20	23	5/00	8/70-
Trade No.	11,884,837	9,457,693	10,886,835	25/66	9/17
*** Exchange rate: $ 1 = IRR [5]	600,007	545,702	569,687	9/95	5/32

1. TSE Dividend & Price Index
2. TSE Free float Adjusted TEDPIX
3. TSE blue chip index
4. From December 2018, P/E is calculated based on Trailing 12-Month P/E
5. www.cbi.ir

***Due to a recent update on US. Dollar exchange rate by The Central Bank of Iran, from 29 May 2024 onwards, total trading value is calculated with the new rate.

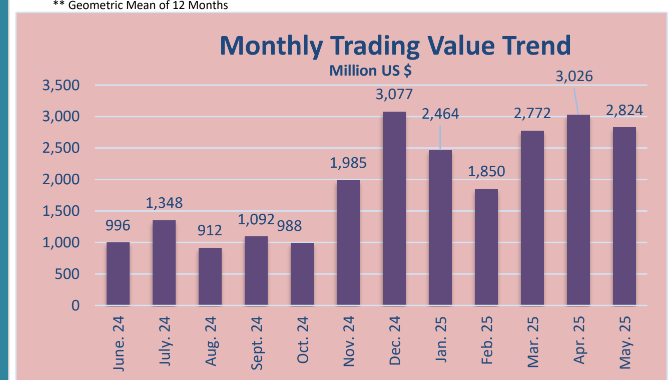


Equity Turnover

Month	Shares (Mil)	Turnover (Mil $)	Daily Average (Mil $)	Velocity*(%)
June. 24	124,173	996	55	6/65
July. 24	132,618	1,348	67	9/42
Aug. 24	106,762	912	46	6/30
Sept. 24	139,431	1,092	57	8/50
Oct. 24	159,729	988	45	8/09
Nov. 24	267,997	1,985	95	14/34
Dec. 24	472,319	3,077	134	23/87
Jan. 25	330,180	2,464	130	18/84
Feb. 25	219,529	1,850	97	14/19
Mar. 25	314,600	2,772	154	21/08
Apr. 25	733,964	3,026	151	19/56
May. 25	774,143	2,824	134	20/39
Total	3,775,446	23,333	1,166	---
Monthly Average	314,620	1,944	97	12/88**

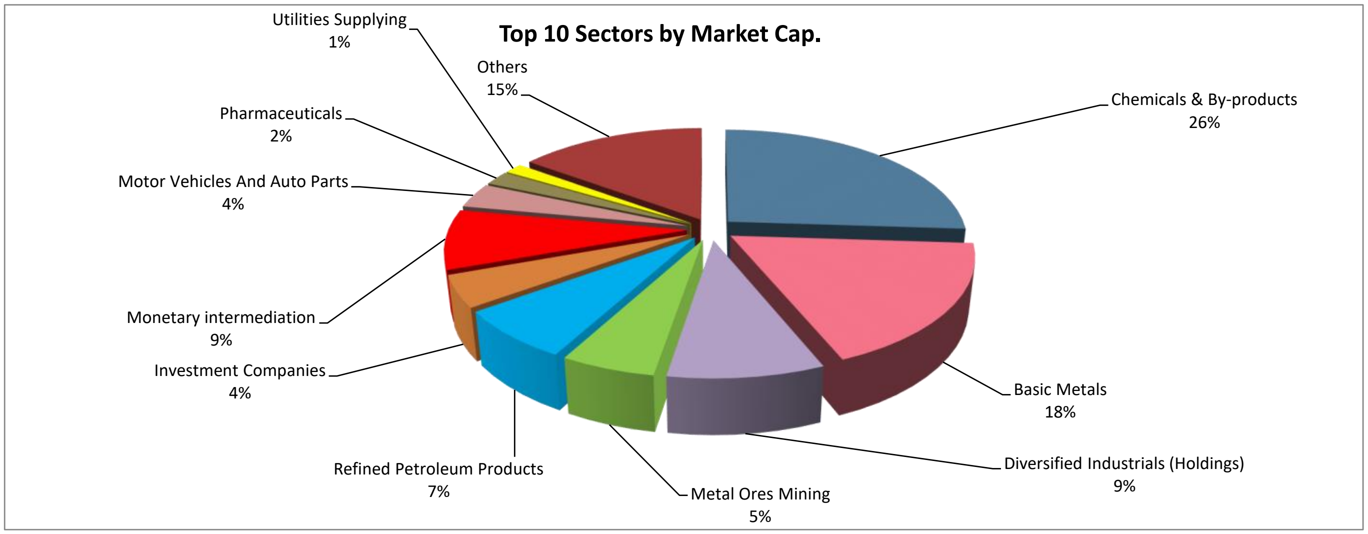
* Velocity = (Trading Value of Equty Market/Market Cap.)*12

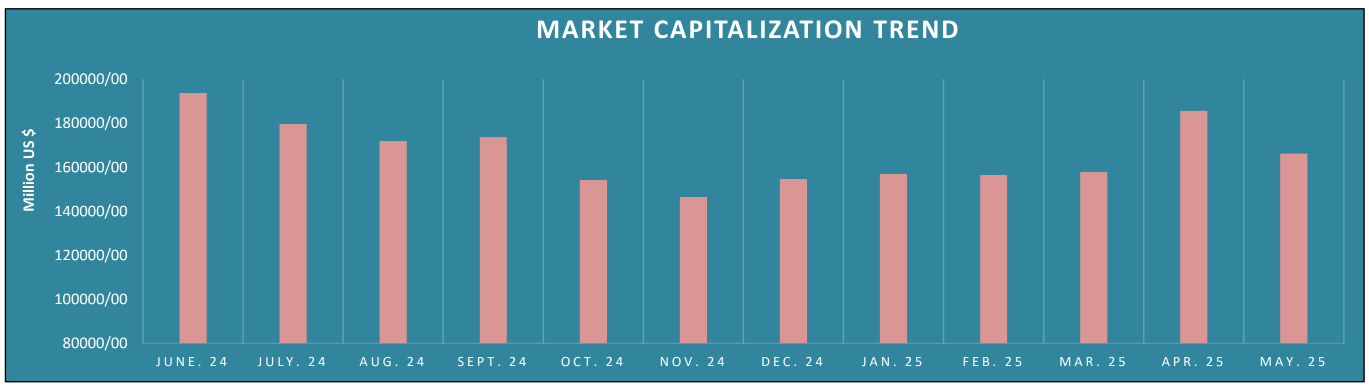
** Geometric Mean of 12 Months



Overview of Market Cap (394 Companies and 40 Indusrties)

No.	Sector	Market Cap (Mil $)	% of total MC
1	Chemicals & By-products	43,260	26/0
2	Basic Metals	29,580	17/8
3	Diversified Industrials (Holdings)	14,598	8/8
4	Metal Ores Mining	8,873	5/3
5	Refined Petroleum Products	11,678	7/0
6	Investment Companies	7,464	4/5
7	Monetary intermediation	14,135	8/5
8	Motor Vehicles And Auto Parts	5,963	3/6
9	Pharmaceuticals	3,430	2/1
10	Utilities Supplying	2,447	1/5
11	Cement, Lime & plaster	5,838	3/5
12	Financial Service	1,526	0/9
13	Telecommunications	1,886	1/1
14	Transportation and Storage	2,150	1/3
15	Food Products and Beverages except sugar	1,531	0/9
16	Technical & Engineering Services	1,690	1/0
17	Computer & Related Activities	1,712	1/0
18	Insurance & Pension funding Except Compulsory So	1,040	0/6
19	Real Estate And Construction	991	0/6
20	Electric Machinery & Apparatus	874	0/5
21	Machinery & Equipment	701	0/42
22	Agriculture	445	0/27
23	Other Non-metallic Mineral Products	520	0/31
24	Retail Trade, except of Motor Vehicles & Motorcyc	1,246	0/75
25	Sugar & Byproducts	397	0/24
26	Rubber & Plastic Products	738	0/44
27	Fabricated Metal Products except Machinery & Equ	257	0/15
28	Information & comunication	110	0/07
29	Ceramic & Tiles	226	0/14
30	Financial leasing	207	0/12
31	Paper & By-products	55	0/03
32	Oil and Gas Extraction and Related Services Except	202	0/12
33	Tanning and Dressing of Leather	102	0/06
34	Radio, TV & Communication Equipment	38	0/02
35	Textiles	154	0/09
36	Coal & Lignite Mining	23	0/01
37	Publishing, Printing & Reproduction of Media	35	0/02
38	Wood & By-products	15	0/01
39	Hotels and restaurants	28	0/02
40	Other Mining	42	0/03





بورس تهران
Tehran Securities Exchange

Equity Market

Variables	May. 25	Apr. 25	Δ%
Number of Trades	11,884,837	9,459,742	25/6
Volume (Mil Share)	774,143	733,967	5/5
Value (Mil $)	2,824/12	3,026	-6/7

ETFs Market

Variables	May. 25	Apr. 25	Δ%
Number of Trades	2,707,783	2,643,162	2/4
Volume (Mil Unit)	99,387	102,599	-3/1
Value (Mil $)	3,750/89	4,222	-11/2

Debt Market

Variables	May. 25	Apr. 24	Δ%
Number of Trades	1,621	1,508	7/5
Volume (Mil Certificate)	107/4	77/2	39/2
Value (Mil $)	169	138	22/5

Futures Market (SSF & IBF)

Variables	May. 25	Apr. 25	Δ%
Number of Trades	133	80	66/3
Volume (Contract)	24,837	12,748	94/8
Notional Value ($)	0	0	0/0

Option Market (SSO)

Variables	May. 25	Apr. 25	Δ%
Number of Trades	2,051,332	2,210,993	-7/2
Volume (Contract)	422,640,479/0	422,373,841	0/1
Notional Value ($)	3,226,766,505	2,121,806,120	52/1

Embedded Put Option

Variables	May. 25	Apr. 25	Δ%
Number of Trades	354	2	17,600/0
Volume (Contract)	1,474,926,253	299,603,025	392/3
Value ($)	2,458	549/02	347/7

Professional Investment Market

Variables	May. 25	Apr. 25	Δ%
Number of Trades	39,787	32,664	21/8
Volume (Contract)	4,176/0	3,201	30/5
Value ($)	10	8	31/0

Total

Variables	May. 25	Apr. 25	Δ%
Number of Trades	16,685,847	14,348,151	16/3
Volume (Mil Share, ...)	879,711	840,567	4/7
Value (Mil $)	6,753/7	7,393	-8/6

Iran's capital market Entities

1. Brokerage firms
2. Investment Banks
3. Investment Funds
4. Market makers
5. Portfolio management
6. Investment consultants
7. Financial information analysis
8. Listing advisors
9. Offering advisors
10. Credit rating agencies

Tradable securities

1. Equities
2. Rights
3. Debt Securities (Islamic Participation Papers, Sukuks, CDs)
4. Single Stock Futures & Index Basket Futures
5. Stock Options & Embedded Put Options
6. ETFs
7. shariah compliant short selling

Tehran Stock Exchange

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