



I. News and Events

- **TAIFEX Launched Central Clearing for OTC Derivatives**

Starting from July 25, 2022, Taiwan Futures Exchange (TAIFEX) offers central clearing services of OTC derivatives for market participants such as commercial banks to lower capital requirements and improve capital efficiency. The service is in parallel with global regulatory norms and implemented in phases. The first phase incorporates voluntary central clearing services for inter-bank dealers. Proprietary transactions of TWD-denominated interest rate swaps (IRSs) submitted through approved trade affirmation platforms, including MarkitWire and TPEX OTC TR. The next phase will include USD/TWD non-deliverable currency forwards (NDF) for the end customers of banks in the coming year.

Currently, 11 financial institutions have signed up as clearing members. Two weeks since the launch, as of August 8, cleared IRSs have reached a total notional value of over TWD 17 billion. TAIFEX is also applying for overseas clearing house recognition, including the US, the UK and Canada, as essential steps to promote its OTC derivatives central clearing services.

- **TAIFEX to hold the 8th Futures Trading Diamond Awards Ceremony**

TAIFEX has held annual Futures Trading Diamond Awards since 2015 to acknowledge and encourage institutions engaging in the futures trading. On August 30, TAIFEX will host this year's ceremony to award 23 prizes in total to 16 institutions, including FCMs, managed futures firms, futures trust enterprises, banks, insurers, and securities firms, in recognition of their contributions to the development of Taiwan's futures market as well as their continuing efforts in promoting the market.

- **Market Close for Mid-Autumn Festival**

In observation of Mid-Autumn Festival, TAIFEX will be closed for trading on September 9.

II. Statistics

• TAIFEX Trading Volume

Contract	Ticker Symbol	Monthly Volume				YTD Volume		ADV Jan-July 2022	Month-End OI July 2022
		July 2022		July 2021		July 2022			
Index Futures	TX	4,026,928	11.8%	3,764,116	10.1%	25,202,097	11.2%	182,624	76,457
	MTX	7,819,041	22.9%	6,643,644	17.9%	46,311,895	20.6%	335,593	50,562
	TE	70,046	0.2%	64,090	0.2%	398,554	0.2%	2,888	2,721
	ZEF	116,407	0.3%	92,005	0.2%	644,262	0.3%	4,669	2,330
	TF	47,954	0.1%	35,001	0.1%	337,638	0.2%	2,447	1,769
	ZFF	19,968	0.1%	0	0.0%	137,699	0.1%	998	638
	XIF	5,409	0.0%	11,785	0.0%	24,929	0.0%	181	203
	GTF	346	0.0%	742	0.0%	5,374	0.0%	39	57
	G2F	2,349	0.0%	3,620	0.0%	14,899	0.0%	108	172
	T5F	2	0.0%	369	0.0%	1,045	0.0%	8	9
	TJF	1,447	0.0%	1,837	0.0%	14,787	0.0%	107	103
	SPF	2,233	0.0%	1,639	0.0%	24,347	0.0%	176	292
	UDF	65,543	0.2%	67,013	0.2%	578,628	0.3%	4,193	2,038
	UNF	91,861	0.3%	56,593	0.2%	813,910	0.4%	5,898	3,202
	BTF	312	0.0%	723	0.0%	2,728	0.0%	20	26
	E4F	163	0.0%	1,064	0.0%	9,144	0.0%	66	1
	F1F	5,252	0.0%	8,850	0.0%	44,838	0.0%	325	470
	SOF	6,069	0.0%	0	0.0%	8,487	0.0%	339	189
SHF	1,257	0.0%	0	0.0%	2,386	0.0%	95	184	
Index Options	TXO	16,217,311	47.6%	17,641,927	47.5%	115,250,773	51.3%	835,151	404,394
	TEO	10,689	0.0%	7,801	0.0%	95,478	0.0%	692	1,331
	TFO	11,680	0.0%	17,363	0.0%	92,522	0.0%	670	3,486
Single Stock Futures	STF	5,465,984	16.0%	8,636,212	23.2%	33,863,434	15.1%	245,387	527,421
Equity Options	STO	3,334	0.0%	7,179	0.0%	29,340	0.0%	213	1,221
Commodities Futures and Options	TGF	5,147	0.0%	5,085	0.0%	48,000	0.0%	348	1,016
	GDF	3,313	0.0%	3,421	0.0%	16,542	0.0%	120	1,223
	TGO	2,000	0.0%	2,649	0.0%	15,197	0.0%	110	815
	BRF	5,204	0.0%	2,232	0.0%	29,195	0.0%	212	600
ETF Futures	ETF	80,407	0.2%	55,907	0.2%	427,248	0.2%	3,096	10,549
ETF Options	ETO	5,336	0.0%	4,857	0.0%	36,494	0.0%	264	1,251
FX Futures	RHF	261	0.0%	724	0.0%	3,816	0.0%	28	121
	RTF	2,183	0.0%	2,706	0.0%	19,024	0.0%	138	108
	XEF	2,822	0.0%	2,046	0.0%	7,525	0.0%	55	374
	XJF	2,813	0.0%	1,745	0.0%	20,489	0.0%	148	217
	XAF	1,025	0.0%	1,032	0.0%	6,031	0.0%	44	52
	XBF	1,124	0.0%	1,170	0.0%	6,195	0.0%	45	93

Contract	Ticker Symbol	Monthly Volume				YTD Volume		ADV	Month-End
		July 2022		July 2021		July 2022		Jan-July 2022	OI July 2022
FX Options	RHO	0	0.0%	0	0.0%	0	0.0%	0	0
	RTO	0	0.0%	0	0.0%	0	0.0%	0	0
Total		34,103,220	100.0%	37,147,147	100.0%	224,544,950	100%	1,627,137	1,095,695

Legend :

TX: TAIEX Futures, **MTX:** Mini-TAIEX Futures, **TE:** Electronics Sector Index Futures, **ZEF:** Mini Electronics Sector Futures, **TF:** Finance Sector Index Futures, **ZFF:** Mini Finance Sector Futures, **XIF:** Non-Finance Non-Electronics Sub-Index Futures, **GTF:** Taipei Exchange Stock Index Futures, **G2F:** TPEX 200 Futures, **T5F:** Taiwan 50 Futures, **TJF:** TOPIX Futures, **SPF:** S&P 500 Futures, **UDF:** DJIA Futures, **UNF:** Nasdaq-100 Futures, **BTF:** TIP Taiwan BIO Futures, **E4F:** F4G TIP TW ESG Futures, **F1F:** FTSE® 100 Futures, **SOF:** Taiwan Semiconductor 30 Futures, **SHF:** Shipping and Transportation Sector Futures, **TXO:** TAIEX Options, **TEO:** Electronics Sector Index Options, **TFO:** Finance Sector Index Options, **STF:** Single Stock Futures, **STO:** Equity Options, **TGF:** TWD-Denominated Gold Futures, **GDF:** Gold Futures, **TGO:** TWD-Denominated Gold Options, **BRF:** Brent Crude Oil Futures, **ETF:** ETF Futures, **ETO:** ETF Options, **RHF:** USD/CNH FX Futures, **RTF:** USD/CNT FX Futures, **XEF:** EUR/USD FX Futures, **XJF:** USD/JPY FX Futures, **XAF:** AUD/USD FX Futures, **XBF:** GBP/USD FX Futures, **RHO:** USD/CNH FX Options, **RTO:** USD/CNT FX Options.

Note :

- Launched in June 2022: Taiwan Semiconductor 30 Futures (SOF) and Shipping and Transportation Sector Futures (SHF)
- Launched in December 2021: Mini Finance Sector Futures (ZFF)

- **Distribution of Participants**

Participants		Jan-July 2022		2021		2020	
Retail Investors		48.41%		48.27%		48.04%	
Institutional Investors	Futures Proprietary Trading	51.59%	18.58%	51.73%	19.19%	51.96%	24.93%
	Securities Proprietary Trading		0.45%		0.28%		0.26%
	Foreign Investors		31.91%		31.46%		26.03%
	Securities Investments Trusts		0.15%		0.15%		0.21%
	Commodity Pool Operators		0.09%		0.06%		0.04%
	Other Institutional Investors		0.41%		0.59%		0.49%

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