

**11 September 2020**

**Notice of issue of ordinary shares to employees of NZX Limited (NZX)**

This notice is given under NZX Listing Rules 3.13.1 and 3.15.2 and relates to the exercise of performance rights and the issue of ordinary shares to members of NZX's executive and management teams pursuant to NZX's Long Term Incentive Plan.

<b>Section 1: Issuer information</b>	
Name of issuer	NZX Limited
NZX ticker code	NZX
Class of Financial Product	NZX Limited Ordinary Shares
ISIN	NZNXE0001S7
Currency	NZD
<b>Section 2: Capital change details</b>	
Number issued	40,796
Nominal value (if any)	N/A
Issue price	No consideration is payable for the issue of the NZX Limited Ordinary Shares
Nature of the payment	N/A
Amount paid up	Fully paid
Percentage of total class of Financial Products issued	0.0147% (as a percentage of NZX Limited Ordinary Shares in existence immediately prior to this issue, to four decimal places)
For an issue of Convertible Financial Products or Options, the principal terms of Conversion or the Option	40,796 performance rights pursuant to NZX's Long Term Incentive Plan exercised on 26 August 2020. The performance rights give the holder Options to acquire 40,796 NZX Limited Ordinary Shares, which may be exercised if the performance rights vest.
Reason for issue and specific authority for issue	NZX Limited Ordinary Shares issued on exercise of performance rights issued on 25 October 2018 and 15 March 2019.
Total number of Financial Products of the Class after the issue and the total number of Financial Products of the Class held as Treasury Stock after the issue.	277,415,700 NZX Limited Ordinary Shares
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	No

Specific authority for the issue	Resolutions of directors dated 14 August 2018 and 14 February 2019
Terms or details of the issue	All NZX Limited Ordinary Shares issued rank equally with the existing NZX Limited Ordinary Shares
Date of issue	11 September 2020
<b>Section 3: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	David Glendining Head of Communications
Contact phone number	T: 09 375 9866 M: 027 301 9248
Contact email address	david.glendining@nzx.com
Date of release via MAP	11 September 2020

### **Listing Rule 3.15.2 – Options issued on 25 October 2018 and 15 March 2019**

The following details are provided for the purposes of NZX Listing Rule 3.15.2:

- (a) Number of Financial Products converted and the number and class of Quoted Financial Products into which they have been converted: 40,796 performance rights converted into 40,796 NZX Limited Ordinary Shares (the performance rights give the holder Options to acquire NZX Limited Ordinary Shares, which may be exercised if the performance rights vest).
- (b) Interest or dividend conditions attaching to the Financial Products into which they have been converted: None.
- (c) Number of Financial Products of the same class remaining to be converted: 4,994,624 performance rights.