



## STOCK MARKET REPORT FOR NOVEMBER 6TH 2020

### PRODUCTS

#### EQUITY

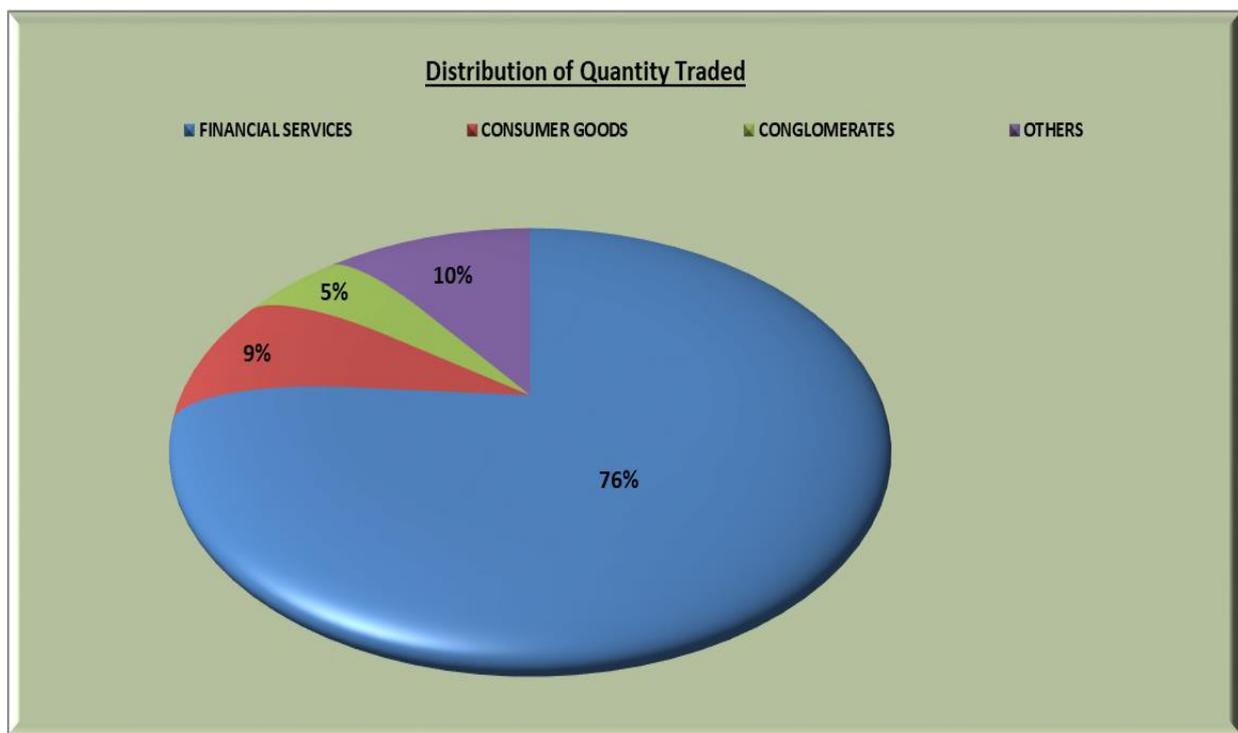
A total turnover of 2.067 billion shares worth N22.636 billion in 25,187 deals were traded this week by investors on the floor of the Exchange, in contrast to a total of 1.909 billion shares valued at N23.610 billion that exchanged hands last week in 23,578 deals.

The Financial Services industry (measured by volume) led the activity chart with 1.575 billion shares valued at N13.725 billion traded in 14,521 deals; thus contributing 76.21% and 60.63% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 178.574 million shares worth N3.609 billion in 4,669 deals. The third place was the Conglomerate Industry, with a turnover of 102.697 million shares worth N155.195 million in 599 deals.

Trading in the top three equities namely Access Bank Plc, FBN Holding Plc and Zenith Bank Plc (measured by volume) accounted for 686.338 million shares worth N7.599 billion in 4,557 deals, contributing 33.21% and 33.57% to the total equity turnover volume and value respectively.

#### Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
2-Nov-20	6,050	376,653,389	3,802,138,742	94	22	26	46
3-Nov-20	5,575	336,094,248	3,890,424,286	91	24	18	49
4-Nov-20	2,889	286,446,480	3,094,793,795	84	12	11	61
5-Nov-20	4,319	430,121,026	6,619,323,529	96	18	17	61
6-Nov-20	6,354	637,494,737	5,229,083,441	103	31	11	61



## ETPs

A total of 238,441 units valued at N2.054 billion were traded this week in 8 deals compared with a total of 262,849 units valued at N2.160 billion transacted last week in 52 deals.

s/n	Security	Deals	Volume	Value
1	NEWGOLD	7	238,426	2,053,666,685
2	VETINDEF	1	15	195
	<b>TOTAL</b>	<b>8</b>	<b>238,441</b>	<b>2,053,666,880</b>

## BONDS

A total of 6,011 units valued at N7.543 million were traded this week in 14 deals compared with a total of 7,730 units valued at N9.211 million transacted last week in 15 deals.

s/n	Security	Deals	Volume	Value
1	FGS202255	10	2,960	3,068,101.97
2	FG112034S2	1	1,057	1,825,064.81
3	FGSUK2025S2	1	1,000	1,308,055.38
4	FG112024S1	1	894	1,238,896.31
5	FGS202253	1	100	102,978.55
	<b>TOTAL</b>	<b>14</b>	<b>6,011</b>	<b>7,543,097.02</b>

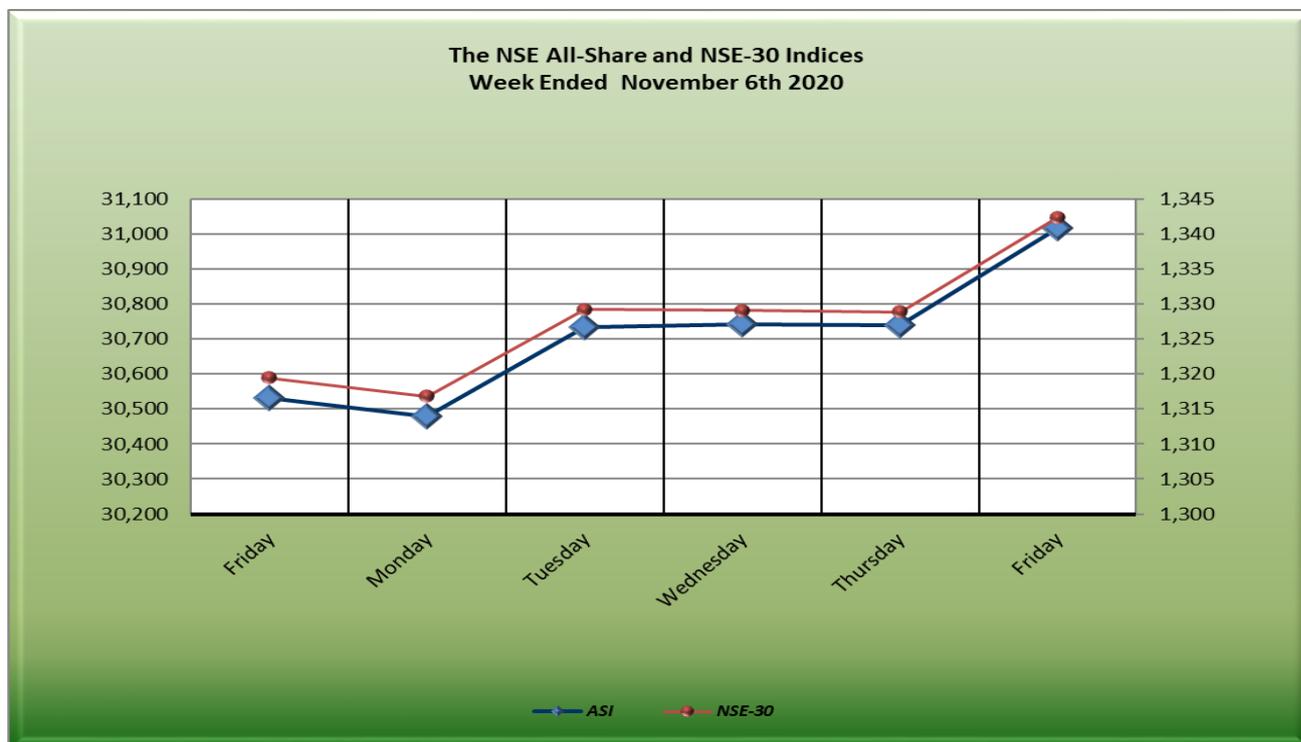
## INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization appreciated by 1.56 and 1.59% respectively to close the week at 31,016.17 and N16.207 trillion respectively.

Similarly, all other indices finished higher with the exception of the NSE-Main Board, NSE Insurance and NSE Oil/Gas which depreciated by 0.62%, 1.32% and 0.77% respectively while the NSE ASeM Index that closed flat. (See summary of Index movements in the table below).

	WEEK CLOSE 30/10/2020	WEEK CLOSE 6/11/2020	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				<b>% Change</b>			
The NSE All-Share Index (ASI)	30,530.69	31,016.17	485.48	<b>1.59</b>	1.59	1.59	15.55
The NSE-Main Board Index	1,274.78	1,266.90	-7.88	<b>-0.62</b>	-0.62	-0.62	9.99
NSE 30 Index	1,319.45	1,342.41	22.96	<b>1.74</b>	1.74	1.74	13.97
NSE CG Index	1,098.34	1,125.88	27.54	<b>2.51</b>	2.51	2.51	3.54
NSE Premium Index	2,701.82	2,809.11	107.29	<b>3.97</b>	3.97	3.97	32.74
NSE Banking Index	372.61	380.70	8.09	<b>2.17</b>	2.17	2.17	6.69
NSE Pension Index	1,235.76	1,266.93	31.17	<b>2.52</b>	2.52	2.52	20.20
NSE Insurance Index	145.11	143.20	-1.91	<b>-1.32</b>	-1.32	-1.32	13.81
NSE ASeM Index	728.51	728.51	0.00	<b>0.00</b>	0.00	0.00	-0.88
NSE-AFR Bank Value Index	1,056.23	1,081.78	25.55	<b>2.42</b>	2.42	2.42	9.48
NSE AFR Div Yield Index	1,861.25	1,929.78	68.53	<b>3.68</b>	3.68	3.68	39.34
NSE MERI Growth Index	1,598.52	1,614.61	16.09	<b>1.01</b>	1.01	1.01	15.86
NSE MERI Value Index	1,667.87	1,734.90	67.03	<b>4.02</b>	4.02	4.02	21.34
NSE Consumer Goods Index	546.09	549.19	3.10	<b>0.57</b>	0.57	0.57	-7.36
NSE Oil/Gas Index	215.33	213.67	-1.66	<b>-0.77</b>	-0.77	-0.77	-18.61
NSE Lotus II	2,185.70	2,230.93	45.23	<b>2.07</b>	2.07	2.07	21.59

NSE Industrial Goods Index	1,327.95	1,366.10	38.15	<b>2.87</b>	2.87	2.87	27.01
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## SUMMARY OF PRICE CHANGES

Forty (40) equities appreciated in price during the week, lower than Sixty-eight (68) equities in the previous week. Twenty-four (24) equities depreciated in price, higher than Six (6) equities in the previous week, while ninety-seven (97) equities remained unchanged, higher than ninety-four (94) recorded in the previous week.

### Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
LIVESTOCK FEEDS PLC.	0.81	1.06	0.25	↑ 30.86
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.71	0.85	0.14	↑ 19.72
DANGOTE SUGAR REFINERY PLC	13.80	16.50	2.70	↑ 19.57
CAP PLC	20.35	23.00	2.65	↑ 13.02
LASACO ASSURANCE PLC.	0.32	0.36	0.04	↑ 12.50
CORONATION INSURANCE PLC	0.40	0.44	0.04	↑ 10.00
PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.71	2.97	0.26	↑ 9.59
REGENCY ASSURANCE PLC	0.22	0.24	0.02	↑ 9.09
DANGOTE CEMENT PLC	160.00	174.50	14.50	↑ 9.06
CONSOLIDATED HALLMARK INSURANCE PLC	0.34	0.37	0.03	↑ 8.82

## Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
INTERNATIONAL BREWERIES PLC.	7.37	6.50	-0.87	↓ -11.80
AXAMANSARD INSURANCE PLC	2.20	2.00	-0.20	↓ -9.09
LINKAGE ASSURANCE PLC	0.45	0.41	-0.04	↓ -8.89
CUSTODIAN INVESTMENT PLC	6.05	5.55	-0.50	↓ -8.26
NEM INSURANCE PLC	2.23	2.05	-0.18	↓ -8.07
BUA CEMENT PLC	45.50	43.00	-2.50	↓ -5.49
MUTUAL BENEFITS ASSURANCE PLC.	0.21	0.20	-0.01	↓ -4.76
JULIUS BERGER NIG. PLC.	17.85	17.05	-0.80	↓ -4.48
UNION BANK NIG.PLC.	5.60	5.35	-0.25	↓ -4.46
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.26	0.25	-0.01	↓ -3.85

## SUPPLEMENTARY LISTING

### Bond

Additional units of the Federal Government of Nigeria's (FGN) 12.50% FGN MAR 2035 and 9.80% FGN JUL 2045 Bonds were listed on The Nigerian Stock Exchange on Friday, 6 November 2020.

Below are details of the Bonds:

Bond Description/Symbol	12.50% FGN MAR 2035	9.80% FGN JUL 2045
Total Units Outstanding as at September 2020 (units)	362,080,778	97,901,697
Additional Units Issued (units)	22,500,000	27,500,000
Total Units Outstanding as at October 2020 (units)	384,580,778	125,401,697

## CORPORATE ACTIONS

### STANDARD ALLIANCE INSURANCE PLC

Proposed Dividend:	₦0.70
Proposed Bonus:	null FOR null
Qualification Date:	11/18/2020
AGM Date:	11/30/2020
Payment Date:	11/30/2020
Closure of Register Date:	1/19/2020

### SIAML Pension ETF 40

Proposed Dividend:	N0.72 Per Unit
Proposed Bonus:	Nil
Qualification Date	Wednesday, 30 September 2020.
Closure Date Friday	6 November 2020
AGM Date:	Not Applicable
Payment Date:	Monday, 9 November 2020

## COMPANY REPORT

S/NO	COMPANY	PERIOD			YEAR
1	COURTEVILLE BUSINESS SOLUTIONS PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2020
2	PREMIER PAINTS PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2020
3	JOHN HOLT PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2020
4	ABBEY MORTGAGE BANK PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2020
5	N NIG. FLOUR MILLS PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2020
6	ELLAH LAKES PLC.	2ND QUARTER	AUDITED	JULY	2020
7	MCNICHOLS PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2020
8	RAK UNITY PET. COMP. PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2020
9	STUDIO PRESS (NIG) PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2020
10	HONEYWELL FLOUR MILL PLC	2ND QUARTER	UNAUDITED	SEPTEMBER	2020
11	PRESCO PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2020
12	JAPPAUL OIL & MARITIME SERVICES PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2020
13	MORISON INDUSTRIES PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2020
14	UNION DICON SALT PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2020
15	NEM INSURANCE PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2020
16	S C O A NIG. PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2020
17	LIVESTOCK FEEDS PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2020
18	OKOMU OIL PALM PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2020
19	GLOBAL SPECTRUM ENERGY SERVICES PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2020
20	N NIG. FLOUR MILLS PLC.	2ND QUARTER	UNAUDITED	JUNE	2020
21	DAAR COMMUNICATIONS PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2020
22	DAAR COMMUNICATIONS PLC	2ND QUARTER	UNAUDITED	JUNE	2020
23	FIDELITY BANK PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2020
24	SOVEREIGN TRUST INSURANCE PLC	2ND QUARTER	UNAUDITED	SEPTEMBER	2020
25	DANGOTE CEMENT PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2020
26	ROYAL EXCHANGE PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2020
27	AFROMEDIA PLC	4TH QUARTER	UNAUDITED	SEPTEMBER	2020
28	ARBICO PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2020

## OTHER NEWS

### **LAW UNION AND ROCK INSURANCE PLC – VOLUNTARY DELISTING OF THE ENTIRE ISSUED SHARE CAPITAL FROM THE DAILY OFFICIAL LIST OF THE NIGERIAN STOCK EXCHANGE**

We refer to our market bulletin of 16 October 2020 with reference Number: NSE/RD/LRD/MB56/20/10/16 wherein the Market was notified of the full suspension placed on the shares of Law Union and Rock Insurance Plc (Law Union or the Company) to prevent trading in the shares of the Company beyond the Effective Date of the Scheme of Arrangement by which Kanuri LUR Limited will acquire all the entire issued shares of Law Union.

Following the conclusion of the above referenced Scheme of Arrangement, and sequel to the approval of the Company's application to delist its entire issued share capital from The Nigerian Stock Exchange (The Exchange), please be informed that the entire 4,296,330,500 outstanding ordinary shares of Law Union and Rock

Insurance Plc were on Thursday, 5 November 2020, delisted from the Daily Official List of The Exchange.

## **LASACO ASSURANCE PLC – PROPOSED SHARE CAPITAL RECONSTRUCTION**

Following the special resolution passed by the shareholders of LASACO Assurance Plc (the Company) at the 39th Annual General Meeting of the Company held on 8 October 2019 in favor of the Company's proposal to carry out a share capital reconstruction, LASACO Assurance Plc through its lead stockbroker, Signet Investment and Securities Limited, has submitted an application for the share capital reconstruction to The Nigerian Stock Exchange.

The share capital will be reconstructed on the basis of one (1) new ordinary share of 50 Kobo each for every four (4) ordinary shares of 50 Kobo each previously held by the existing shareholders. The paid up share capital of the Company post the capital reconstruction exercise will be reduced from N3,667,171,710.50 divided into 7,334,343,421 ordinary shares of 50 Kobo each to N916,792,929.63 divided into 1,833,585,855 ordinary shares of 50 Kobo each.

Further details on the proposed capital reconstruction will be provided in due course.

## **SUNU ASSURANCES NIGERIA PLC: COMPLETION OF SHARE CAPITAL RECONSTRUCTION**

We refer to our market bulletin of 19 October 2020 with reference number: NSE/RD/LRD/MB58/20/10/19, wherein the Market was notified that trading in the shares of Sunu Assurances Nigeria Plc (Sunu Assurances or the Company) was placed on full suspension effective Monday, 19 October 2020 as a result of the Company's proposed share capital reconstruction.

Dealing Members are hereby notified that the full suspension placed on trading in the Company's shares was lifted on Tuesday, 3 November 2020 following the completion of the share capital reconstruction. Subsequently, Sunu Assurances' entire issued share capital of 14,000,000,000 ordinary shares of 50 Kobo each prior to the share capital reconstruction was delisted from The Nigerian Stock Exchange's (The Exchange) Daily Official List, while the 2,800,000,000 ordinary shares of 50 Kobo each arising from the share capital reconstruction were listed on The Exchange's Daily Official List on the same day.

With the completion of the Company's share capital reconstruction, the total issued and fully paid up shares of Sunu Assurances Nigeria Plc has now reduced from 14,000,000,000 to 2,800,000,000 ordinary shares of 50 kobo each.

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