

STOCK MARKET REPORT FOR NOVEMBER 15TH 2019

PRODUCTS

EQUITY

The market opened for four trading days this week as the Federal Government of Nigeria declared Monday 11th November 2019 a Public Holiday to mark the Eid-UI-Maulud celebrations.

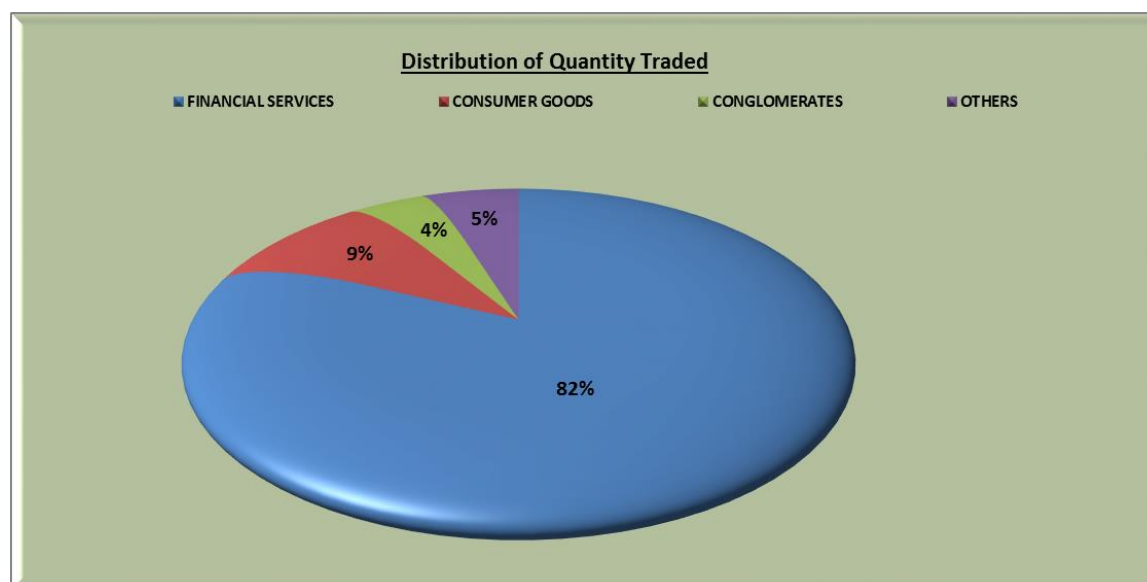
A total turnover of 2.084 billion shares worth N33.867 billion in 21,849 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 2.063 billion shares valued at N18.431 billion that exchanged hands last week in 16,778 deals.

The Financial Services industry (measured by volume) led the activity chart with 1.705 billion shares valued at N21.555 billion traded in 15,395 deals; thus contributing 81.84% and 63.65% to the total equity turnover volume and value respectively. The Consumer Goods industry followed with 188.870 million shares worth N7.445 billion in 1,989 deals. The third place was Conglomerate industry with a turnover of 82.675 million shares worth N128.662 million in 691 deals.

Trading in the Top Three Equities namely, Zenith Bank Plc, Access Bank Plc and United Bank for Africa Plc. (measured by volume) accounted for 1.210 billion shares worth N17.048 billion in 7,031 deals, contributing 58.09% and 50.34% to the total equity turnover volume and value respectively.

Equity Turnover - Last 4 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
12-Nov-19	4,798	378,346,458	7,150,020,446.78	100	18	11	71
13-Nov-19	5,031	610,575,893	11,104,613,672.16	113	13	15	85
14-Nov-19	6,426	624,841,753	10,022,371,910.19	95	34	3	58
15-Nov-19	5,594	469,988,723	5,590,276,396.61	92	22	11	59



ETPs

A total of 1,523 units valued at N262,358.33 were traded this week in 8 deals, compared with a total of 5,624 units valued at N177, 580.70 transacted last week in 5 deals.

Rank	Security	Deals	Volume	Value
1	VSPBONDEF	2	1,373	261,192.73
2	LOTUSHAL15	1	100	807.00
3	VETGOODS	2	20	99.70
4	VETGRIF30	1	10	112.00
5	VETINDEF	1	10	110.40
6	VETBANK	1	10	36.50
	TOTAL	8	1,523	262,358.33

BONDS

A total of 31,474 units of Federal Government Bonds valued at N33.486 million were traded this week in 12 deals, compared with a total of 34,163 units valued at N39.269 million transacted last week in 15 deals.

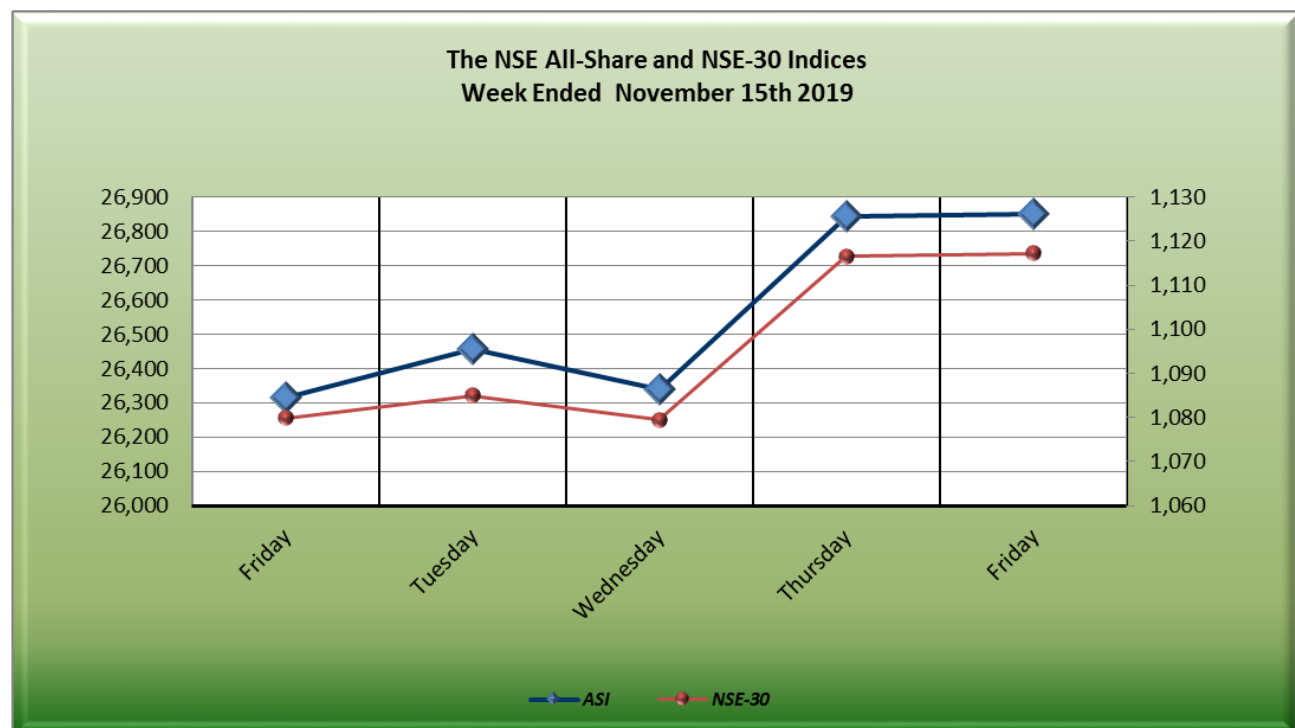
Rank	Security	Deals	Volume	Value
1	FG112024S1	1	15,765	16,131,648.86
2	FGSUK2024S1	2	4,620	5,570,078.85
3	FG112034S2	1	3,050	3,115,324.03
4	FG152028S1	1	2,830	3,150,017.94
5	FG132021S3	1	1,880	2,061,451.47
6	FGSUK2025S2	1	1,400	1,486,096.94
7	FG122020S1	1	920	979,635.70
8	FGS202013	1	500	489,711.81
9	FGS202015	1	400	386,542.26
10	FG132026S1	1	95	100,825.51
11	FGS2020S3	1	14	14,178.42
	TOTAL	12	31,474	33,485,511.79

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization both appreciated by 2.04% to close the week at 26,851.68 and N13.071 trillion respectively.

Similarly, all other indices finished higher with the exception of NSE Insurance and NSE Oil/Gas indices which declined by 0.56% and 1.76% respectively, while the NSE ASeM index closed flat. (See summary of Index movements in the table below).

	WEEK CLOSE 8/11/2019	WEEK CLOSE 15/11/2019	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	26,314.49	26,851.68	537.19	2.04	1.88	-2.82	-14.57
The NSE-Main Board Index	1,062.07	1,086.67	24.60	2.32	2.08	-3.92	-24.53
NSE 30 Index	1,079.92	1,117.23	37.31	3.45	4.43	-2.60	-21.16
NSE CG Index	976.22	1,028.07	51.85	5.31	9.39	0.09	-18.04
NSE Premium Index	2,190.73	2,233.12	42.39	1.93	1.84	-1.70	1.74
NSE Banking Index	343.49	366.76	23.27	6.77	17.06	6.62	-8.07
NSE Pension Index	957.13	1,009.65	52.52	5.49	7.45	1.65	-16.38
NSE Insurance Index	120.41	119.73	-0.68	-0.56	-0.39	3.22	-5.34
NSE ASeM Index	756.26	756.26	0.00	0.00	-0.18	-2.33	-4.73
NSE-AFR Bank Value Index	919.07	994.92	75.85	8.25	19.97	9.94	-3.50
NSE AFR Div Yield Index	1,217.40	1,321.29	103.89	8.53	13.89	5.94	-8.90
NSE MERI Growth Index	1,268.78	1,280.40	11.62	0.92	1.05	-6.79	-16.30
NSE MERI Value Index	1,262.13	1,405.93	143.80	11.39	24.71	20.48	-3.99
NSE Consumer Goods Index	475.93	488.07	12.14	2.55	-5.52	-13.98	-34.82
NSE Oil/Gas Index	235.12	230.99	-4.13	-1.76	-1.21	-3.49	-23.57
NSE Lotus II	1,644.89	1,681.12	36.23	2.20	-0.95	-6.07	-24.75
NSE Industrial Goods Index	1,069.22	1,103.83	34.61	3.24	6.56	1.89	-10.83



SUMMARY OF PRICE CHANGES

Thirty-nine (39) equities appreciated in price during the week, higher than thirty (30) equities in the previous week. Eleven (11) equities depreciated in price, lower than twenty-eight (28) equities in the previous week, while one hundred and sixteen (116) equities remained unchanged, higher than one hundred and eight (108) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
WEMA BANK PLC.	0.59	0.76	0.17	↑ 28.81
CORNERSTONE INSURANCE PLC	0.49	0.62	0.13	↑ 26.53
GUINNESS NIG PLC	23.30	28.60	5.30	↑ 22.75
JAIZ BANK PLC	0.58	0.71	0.13	↑ 22.41
FBN HOLDINGS PLC	5.80	6.85	1.05	↑ 18.10
DANGOTE SUGAR REFINERY PLC	9.95	11.70	1.75	↑ 17.59
UNITY BANK PLC	0.57	0.67	0.10	↑ 17.54
CEMENT CO. OF NORTH.NIG. PLC	17.50	20.00	2.50	↑ 14.29
ACCESS BANK PLC.	9.20	10.50	1.30	↑ 14.13
CHAMS PLC	0.24	0.27	0.03	↑ 12.50

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
TOTAL NIGERIA PLC.	123.20	110.90	-12.30	↓ -9.98
LEARN AFRICA PLC	1.17	1.06	-0.11	↓ -9.40
UNILEVER NIGERIA PLC.	19.60	18.50	-1.10	↓ -5.61
CONTINENTAL REINSURANCE PLC	2.38	2.26	-0.12	↓ -5.04
P Z CUSSONS NIGERIA PLC.	5.55	5.35	-0.20	↓ -3.60
SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC	565.00	549.70	-15.30	↓ -2.71
IKEJA HOTEL PLC	0.97	0.95	-0.02	↓ -2.06
ETERNA PLC.	2.85	2.80	-0.05	↓ -1.75
NIGERIAN AVIATION HANDLING COMPANY PLC	2.40	2.37	-0.03	↓ -1.25
MTN NIGERIA COMMUNICATIONS PLC	122.00	121.00	-1.00	↓ -0.82

LISTING (Bond):

Supplementary Listing of FGN Bonds (October 2019)

The Federal Government (FGN) Bonds details on The Nigerian Stock Exchange's (The Exchange) database have been updated to represent the schedule of outstanding FGN Bonds from the Debt Management Office (DMO) as at 25 October 2019.

Below are the details of the updated Bond issuances:

Symbol	Previous Balance as at July 2019	Additional Units Issued (Units)	Total Units Outstanding as at October 2019
12.75% FGN APR 2023	213,339,783	135,680,736	349,020,519
14.55% FGN APR 2029	159,214,604	153,237,928	312,452,532
14.80% FGN APR 2049	201,480,600	129,214,587	330,695,187



WEEKLY REPORT

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PRICE ADJUSTMENT

S/N	Security	Closure Date	Last Close Price	Dividend	Ex-div Price
1	Seplat Petroleum Development Co. Plc	12/11/2019	N565	N15.32	N549.70

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