

STOCK MARKET REPORT FOR MAY 22ND 2020

PRODUCTS

EQUITY

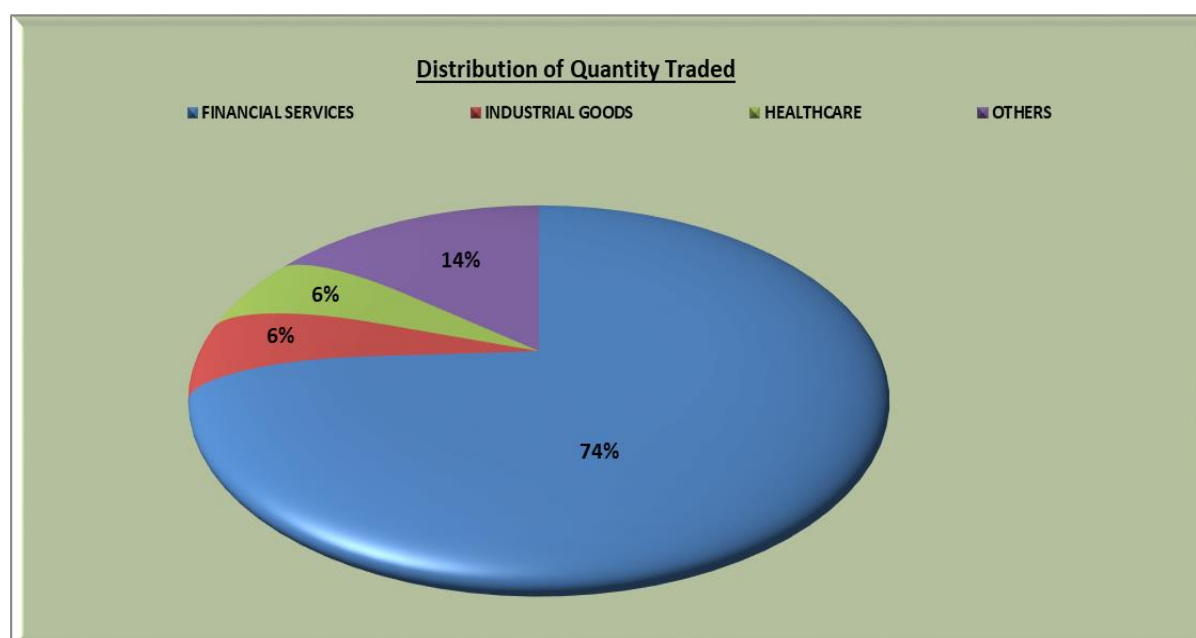
A total turnover of 1.718 billion shares worth N18.849 billion in 26,367 deals were traded this week by investors on the floor of the Exchange, in contrast to a total of 926.418 million shares valued at N9.768 billion that exchanged hands last week in 20,910 deals.

The Financial Services industry (measured by volume) led the activity chart with 1.273 billion shares valued at N11.362 billion traded in 13,808 deals; thus contributing 74.08% and 60.28% to the total equity turnover volume and value respectively. The Industrial Goods industry followed with 102.377 million shares worth N3.194 billion in 2,956 deals. The third place was the Healthcare industry, with a turnover of 99.620 million shares worth N493.348 million in 1,194 deals.

Trading in the Top Three Equities namely Zenith Bank Plc, Access Bank and FBN Holdings Plc. (measured by volume) accounted for 673.104 million shares worth N6.803 billion in 5,927 deals, contributing 39.18% and 36.09% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

| Date | Deals | Turnover Volume | Turnover Value (N) | Traded Stocks | Advanced Stocks | Declined Stocks | Unchanged Stocks |
|-----------|-------|-----------------|--------------------|---------------|-----------------|-----------------|------------------|
| 18-May-20 | 5,544 | 331,001,743 | 2,929,331,578 | 94 | 25 | 13 | 56 |
| 19-May-20 | 4,784 | 339,756,744 | 3,921,291,339 | 96 | 29 | 8 | 59 |
| 20-May-20 | 5,195 | 436,838,465 | 5,410,767,242 | 95 | 37 | 5 | 53 |
| 21-May-20 | 5,239 | 350,765,865 | 3,706,029,098 | 94 | 29 | 9 | 56 |
| 22-May-20 | 5,605 | 259,575,556 | 2,881,109,187 | 96 | 28 | 16 | 52 |



ETPs

A total of 7,251 units valued at N42.007 million were traded this week in 15 deals, compared with a total of 146,484 valued at N7.397 million transacted last week in 13 deals.

| Rank | Security | Deals | Volume | Value |
|------|--------------|-----------|--------------|----------------------|
| 1 | NEWGOLD | 5 | 5,816 | 41,869,362.00 |
| 2 | STANBICETF30 | 4 | 1,335 | 135,180.00 |
| 3 | LOTUSHAL15 | 1 | 50 | 415.00 |
| 4 | VETBANK | 1 | 10 | 29.80 |
| 5 | VETGOODS | 1 | 10 | 41.30 |
| 6 | VETGRIF30 | 1 | 10 | 117.60 |
| 7 | VETINDEF | 1 | 10 | 112.20 |
| 8 | VSPBONDEF | 1 | 10 | 2,027.20 |
| | TOTAL | 15 | 7,251 | 42,007,285.10 |

BONDS

A total of 12,809 units valued at N13.170 million were traded this week in 18 deals compared with a total of 7,878 valued at N9.070 million transacted last week in 12 deals.

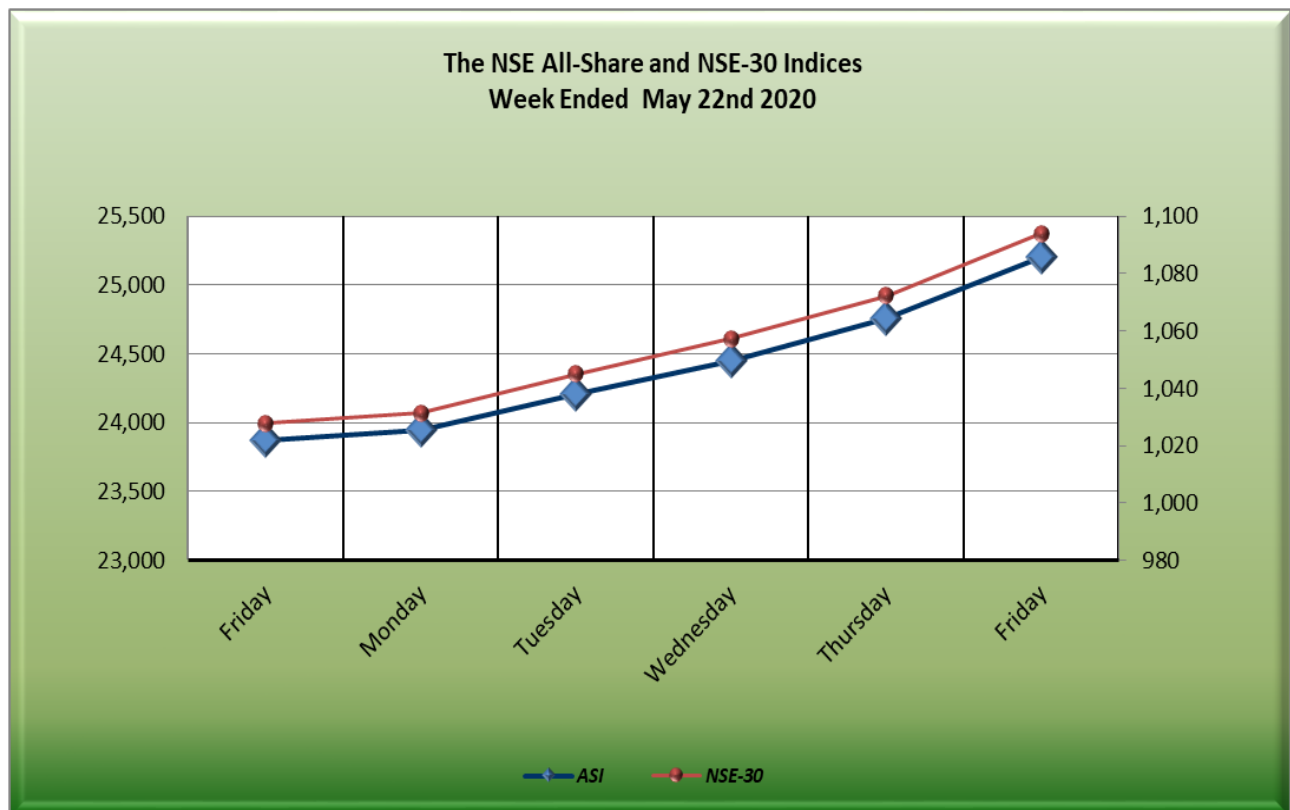
| Rank | Security | Deals | Volume | Value |
|------|--------------|-----------|---------------|----------------------|
| 1 | FGS2020S9 | 1 | 11,000 | 11,284,930.70 |
| 2 | FGS202251 | 4 | 850 | 869,503.13 |
| 3 | FGS202154 | 2 | 450 | 485,656.58 |
| 4 | FGS202267 | 3 | 310 | 322,367.21 |
| 5 | FGS202245 | 1 | 80 | 80,980.77 |
| 6 | FGS202257 | 1 | 50 | 54,703.51 |
| 7 | FGS202143 | 1 | 25 | 25,878.22 |
| 8 | FGS202121 | 1 | 20 | 21,432.65 |
| 9 | FGS202015 | 2 | 14 | 14,860.11 |
| 10 | FGS202150 | 1 | 5 | 5,063.50 |
| 11 | FGS202263 | 1 | 5 | 5,065.59 |
| | TOTAL | 18 | 12,809 | 13,170,441.97 |

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization both appreciated by 5.59% to close the week at 25,204.75 and N13.136 trillion respectively.

All other indices finished higher with the exception of NSE ASeM which closed flat. (See summary of Index movements in the table below).

| | WEEK CLOSE 15/05/2020 | WEEK CLOSE 22/05/2020 | WEEKLY CHANGE | WtD | MtD | QtD | YtD |
|-------------------------------|--------------------------|--------------------------|------------------|-----------------|-------|-------|--------|
| | | | | % Change | | | |
| The NSE All-Share Index (ASI) | 23,871.33 | 25,204.75 | 1333.42 | 5.59 | 9.49 | 18.33 | -6.10 |
| The NSE-Main Board Index | 962.20 | 1,019.87 | 57.67 | 5.99 | 10.42 | 15.60 | -11.45 |
| NSE 30 Index | 1,027.78 | 1,094.07 | 66.29 | 6.45 | 10.83 | 21.24 | -7.11 |
| NSE CG Index | 833.92 | 871.37 | 37.45 | 4.49 | 12.26 | 27.79 | -19.86 |
| NSE Premium Index | 2,083.86 | 2,191.80 | 107.94 | 5.18 | 9.04 | 24.45 | 3.57 |
| NSE Banking Index | 282.33 | 302.77 | 20.44 | 7.24 | 11.49 | 28.37 | -15.15 |
| NSE Pension Index | 906.95 | 989.59 | 82.64 | 9.11 | 12.55 | 19.70 | -6.12 |
| NSE Insurance Index | 124.54 | 127.06 | 2.52 | 2.02 | 4.25 | 6.42 | 0.99 |
| NSE ASeM Index | 762.45 | 762.45 | 0.00 | 0.00 | 0.18 | 3.74 | 3.74 |
| NSE-AFR Bank Value Index | 761.57 | 816.20 | 54.63 | 7.17 | 12.75 | 33.61 | -17.40 |
| NSE AFR Div Yield Index | 1,313.92 | 1,419.74 | 105.82 | 8.05 | 12.67 | 26.34 | 2.51 |
| NSE MERI Growth Index | 1,146.57 | 1,245.99 | 99.42 | 8.67 | 17.87 | 27.11 | -10.59 |
| NSE MERI Value Index | 1,280.60 | 1,377.54 | 96.94 | 7.57 | 14.65 | 26.23 | -3.65 |
| NSE Consumer Goods Index | 411.55 | 415.23 | 3.68 | 0.89 | 11.89 | 27.57 | -29.96 |
| NSE Oil/Gas Index | 218.40 | 229.09 | 10.69 | 4.89 | 9.54 | 6.43 | -12.74 |
| NSE Lotus II | 1,691.48 | 1,826.64 | 135.16 | 7.99 | 12.17 | 20.76 | -0.44 |
| NSE Industrial Goods Index | 1,012.32 | 1,168.75 | 156.43 | 15.45 | 15.42 | 12.35 | 8.66 |





SUMMARY OF PRICE CHANGES

Fifty-five (55) equities appreciated in price during the week, higher than thirty-two (32) equities in the previous week. Eight (8) equities depreciated in price, lower than twenty-eight (28) equities in the previous week, while one hundred (100) equities remained unchanged, lower than one hundred and three (103) equities recorded in the preceding week.

Top 10 Price Gainers

| Company | Open | Close | Gain (N) | % Change |
|---|--------|--------|----------|----------|
| UNILEVER NIGERIA PLC. | 12.70 | 17.00 | 4.30 | ↑ 33.86 |
| RED STAR EXPRESS PLC | 3.00 | 3.80 | 0.80 | ↑ 26.67 |
| BUA CEMENT PLC | 31.60 | 39.00 | 7.40 | ↑ 23.42 |
| 11 PLC | 176.90 | 213.90 | 37.00 | ↑ 20.92 |
| U A C N PLC. | 6.95 | 8.35 | 1.40 | ↑ 20.14 |
| VITAFOAM NIG PLC. | 5.00 | 6.00 | 1.00 | ↑ 20.00 |
| CUTIX PLC. | 1.36 | 1.63 | 0.27 | ↑ 19.85 |
| C & I LEASING PLC. | 4.60 | 5.50 | 0.90 | ↑ 19.57 |
| AIICO INSURANCE PLC. | 0.87 | 1.04 | 0.17 | ↑ 19.54 |
| NEIMETH INTERNATIONAL PHARMACEUTICALS PLC | 0.72 | 0.86 | 0.14 | ↑ 19.44 |

Top 10 Price Decliners

| Company | Open | Close | Loss (N) | % Change |
|--|----------|--------|----------|----------|
| ARBICO PLC. | 2.32 | 2.09 | -0.23 | ↓ -9.91 |
| AFROMEDIA PLC | 0.31 | 0.28 | -0.03 | ↓ -9.68 |
| ROYAL EXCHANGE PLC. | 0.22 | 0.20 | -0.02 | ↓ -9.09 |
| LASACO ASSURANCE PLC. | 0.27 | 0.25 | -0.02 | ↓ -7.41 |
| CORNERSTONE INSURANCE PLC | 0.59 | 0.55 | -0.04 | ↓ -6.78 |
| NESTLE NIGERIA PLC. | 1,040.00 | 995.00 | -45.00 | ↓ -4.33 |
| MAY & BAKER NIGERIA PLC. | 3.12 | 3.06 | -0.06 | ↓ -1.92 |
| NIGERIAN AVIATION HANDLING COMPANY PLC | 2.44 | 2.40 | -0.04 | ↓ -1.64 |

PRICE ADJUSTMENT

| S/N | Security | Closure Date | Last Close Price | Dividend | Ex-div Price |
|-----|----------------------------|--------------|------------------|----------|--------------|
| 1 | NESTLES NIGERIA PLC | 18/5/2020 | N1040 | N45 | N995 |
| 2 | UAC NIGERIA | 19/5/2020 | N6.90 | N0.10 | N6.80 |
| 3 | OKOMU OIL PALM COMPANY PLC | 19/5/2020 | N60.55 | N2.00 | N58.55 |

CORPORATE ACTIONS

BUA Cement Plc

| | |
|---------------------|---|
| Closure of Register | Year Ended 31 December 2019 |
| Proposed Dividend: | Final Dividend of N1.75 kobo per share |
| Proposed Bonus: | Nil |
| Qualification Date: | Friday, 25th September, 2020 |
| Closure Date: | Monday, 28th September – Friday, 2nd October 2020 |
| AGM Date: | Thursday, 22nd October, 2020 |
| Payment Date: | Friday, 23rd October, 2020 |
| AGM Venue: | Transcorp Hilton Hotel, Abuja |

Caverton Offshore Support Group Plc

| | |
|---|---|
| Closure of Register - Year Ended 31 December 2019 | |
| Proposed Dividend: | Final Dividend of N0.20 kobo per share |
| Proposed Bonus: | Nil |
| Qualification Date: | Monday, 15th June 2020 |
| Closure Date: | Tuesday, 16th June 2020 |
| AGM Date: | Thursday, 25th June 2020 |
| Payment Date: | Thursday, 25th June 2020 |
| AGM Venue: | Caverton Helipad, Ozumba Mbadiwe Street, Victoria Island, Lagos |
| Time: | 10:00 a.m. |

NASCON Allied Industries Plc

Closure of Register - Year Ended 31 December 2019

Proposed Dividend: Final Dividend of 40kobo per share

Proposed Bonus: Nil

Qualification Date: Tuesday, 14 July, 2020

Closure Date: Wednesday 15 – Thursday 16 July, 2020

Payment Date: Wednesday, 29 July 2020

FINANCIAL NEWS

COMPANY FINANCIALS

| S/NO | COMPANY | PERIOD | | | YEAR |
|------|--------------------------------------|-------------|-----------|----------|------|
| 1 | FIDSON HEALTHCARE PLC | FULL YEAR | AUDITED | DECEMBER | 2019 |
| 2 | WAPIC INSURANCE PLC | FULL YEAR | AUDITED | DECEMBER | 2019 |
| 3 | WAPIC INSURANCE PLC | IST QUARTER | UNAUDITED | MARCH | 2020 |
| 4 | ETERNA PLC. | FULL YEAR | AUDITED | DECEMBER | 2019 |
| 5 | LAFARGE AFRICA PLC. | IST QUARTER | UNAUDITED | MARCH | 2020 |
| 6 | STUDIO PRESS (NIG) PLC. | FULL YEAR | AUDITED | DECEMBER | 2019 |
| 7 | MEYER PLC. | IST QUARTER | UNAUDITED | MARCH | 2020 |
| 8 | OMOLUABI MORTGAGE BANK PLC | IST QUARTER | UNAUDITED | MARCH | 2020 |
| 9 | BUA CEMENT PLC | FULL YEAR | AUDITED | DECEMBER | 2019 |
| 10 | TRANSNATIONAL CORPORATION OF NIG PLC | IST QUARTER | UNAUDITED | MARCH | 2020 |
| 11 | TRANSCORP HOTELS PLC | IST QUARTER | UNAUDITED | MARCH | 2020 |
| 12 | DANGOTE CEMENT PLC | IST QUARTER | UNAUDITED | MARCH | 2020 |

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