

## STOCK MARKET REPORT FOR JULY 17TH 2020

### PRODUCTS

#### EQUITY

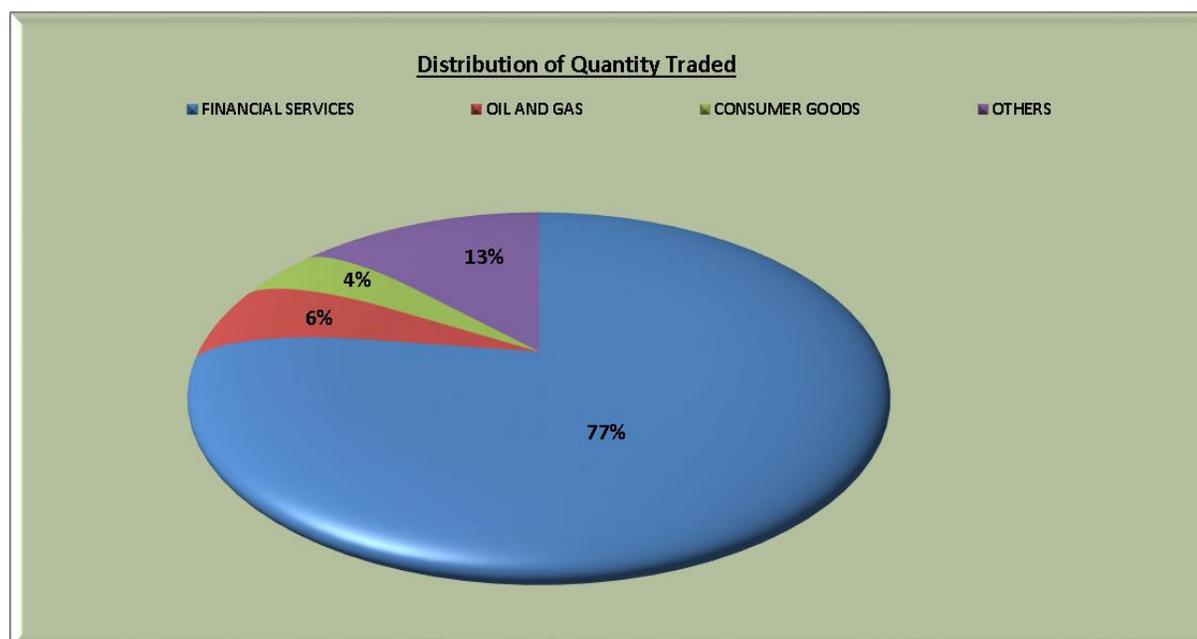
A total turnover of 1.016 billion shares worth N7.436 billion in 18,092 deals were traded this week by investors on the floor of the Exchange, in contrast to a total of 901.542 million shares valued at N13.453 billion that exchanged hands last week in 18,676 deals.

The Financial Services industry (measured by volume) led the activity chart with 784.322 million shares valued at N3.305 billion traded in 10,592 deals; thus contributing 77.23% and 44.45% to the total equity turnover volume and value respectively. The Oil and Gas industry followed with 61.822 million shares worth N418.191 million in 984 deals. The third place was the Consumer Goods industry, with a turnover of 42.999 million shares worth N1.102 billion in 2,848 deals.

Trading in the top three equities namely Sterling Bank Plc, FCMB Holdings Plc and FBN Holdings Plc. (measured by volume) accounted for 416.989 million shares worth N791.078 million in 2,752 deals, contributing 41.06% and 10.64% to the total equity turnover volume and value respectively.

#### Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
13-Jul-20	3,950	231,234,804	2,154,759,061.89	102	14	17	71
14-Jul-20	4,174	208,203,183	1,058,925,735.05	98	8	15	75
15-Jul-20	3,648	208,209,536	1,761,737,867.93	89	11	15	63
16-Jul-20	3,323	207,401,330	987,771,130.30	93	17	16	60
17-Jul-20	2,997	160,501,175	1,472,571,829.19	91	10	12	69





## ETPs

A total of 106,450 units valued at N117.642 million were traded this week in 4 deals, compared with a total of 301,094 units valued at N2.384 billion transacted last week in 14 deals.

Rank	Security	Deals	Volume	Value
1	VETGRIF30	2	86,000.00	969,220.00
2	NEWGOLD	1	14,600.00	116,654,000.00
3	VETBANK	1	5,850.00	18,895.50
	<b>TOTAL</b>	<b>4</b>	<b>106,450</b>	<b>117,642,115.50</b>

## BONDS

A total of 2,408 units valued at N2.614 million were traded this week in 9 deals compared with a total of 11,487 units valued at N14.769 million transacted last week in 13 deals.

	Security	Deals	Volume	Value
1	FGS202154	1	1,000.00	1,028,687.61
2	FGSUK2025S2	1	1,000.00	1,155,188.93
3	FGS202251	3	178.00	178,553.18
4	FGS202253	1	100.00	102,181.89
5	FGSUK2024S1	1	100.00	119,398.86
6	FGS202257	1	20.00	20,046.37
7	FGS202245	1	10.00	10,324.52
	<b>TOTAL</b>	<b>9</b>	<b>2,408</b>	<b>2,614,381.36</b>

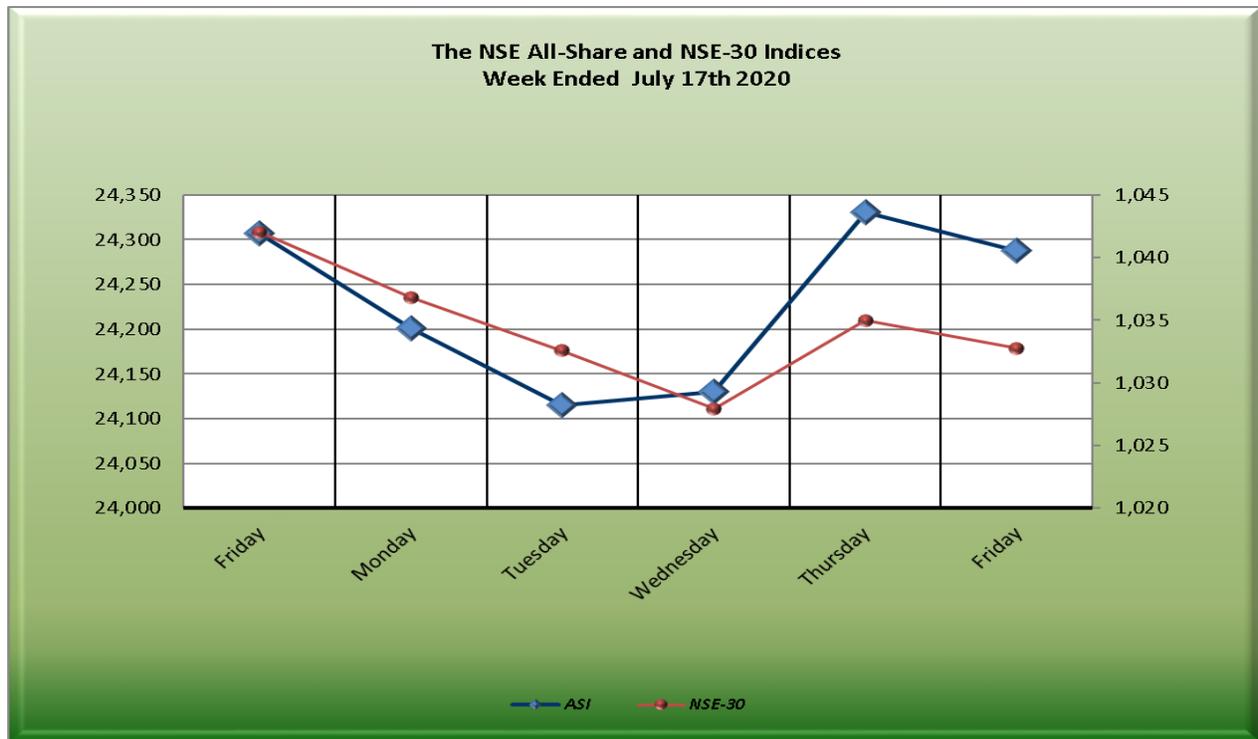
## INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization both depreciated by 0.08% to close the week at 24,287.66 and N12.670 trillion respectively.

All other indices finished lower with the exception of NSE Lotus II and NSE Industrial Goods Indices which appreciated by 0.94% and 0.52% respectively while NSE ASeM closed flat. (See summary of Index movements in the table below).

	WEEK CLOSE 10/07/2020	WEEK CLOSE 17/07/2020	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	24,306.36	24,287.66	-18.70	-0.08	-0.78	-0.78	-9.52
The NSE-Main Board Index	1,022.11	1,021.70	-0.41	-0.04	-1.10	-1.10	-11.30
NSE 30 Index	1,042.02	1,032.74	-9.28	-0.89	-1.84	-1.84	-12.32
NSE CG Index	834.49	814.74	-19.75	-2.37	-3.62	-3.62	-25.07
NSE Premium Index	2,118.36	2,115.89	-2.47	-0.12	-0.44	-0.44	-0.02
NSE Banking Index	283.19	272.10	-11.09	-3.92	-3.50	-3.50	-23.75
NSE Pension Index	937.78	915.73	-22.05	-2.35	-3.92	-3.92	-13.12
NSE Insurance Index	125.69	123.33	-2.36	-1.88	-4.93	-4.93	-1.98
NSE ASeM Index	741.05	741.05	0.00	0.00	-0.14	-0.14	0.82
NSE-AFR Bank Value Index	778.51	747.63	-30.88	-3.97	-2.72	-2.72	-24.34

NSE AFR Div Yield Index	1,375.70	1,338.34	-37.36	<b>-2.72</b>	-2.31	-2.31	-3.37
NSE MERI Growth Index	1,201.39	1,171.47	-29.92	<b>-2.49</b>	-6.08	-6.08	-15.94
NSE MERI Value Index	1,270.58	1,254.04	-16.54	<b>-1.30</b>	-0.71	-0.71	-12.29
NSE Consumer Goods Index	413.75	405.78	-7.97	<b>-1.93</b>	-8.13	-8.13	-31.55
NSE Oil/Gas Index	194.89	191.12	-3.77	<b>-1.93</b>	-2.72	-2.72	-27.20
NSE Lotus II	1,792.75	1,809.60	16.85	<b>0.94</b>	-0.88	-0.88	-1.37
NSE Industrial Goods Index	1,094.31	1,099.97	5.66	<b>0.52</b>	-0.35	-0.35	2.27



## SUMMARY OF PRICE CHANGES

Twenty-six (26) equities appreciated in price during the week, higher than twenty-five (25) equities in the previous week. Thirty-six (36) equities depreciated in price, higher than thirty-three (33) equities in the previous week, while one hundred and one (101) equities remained unchanged, lower than one hundred and five (105) equities recorded in the previous week.

## Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
CUTIX PLC.	1.65	1.82	0.17	↑ 10.30
NPF MICROFINANCE BANK PLC	1.20	1.32	0.12	↑ 10.00
SUNU ASSURANCES NIGERIA PLC.	0.20	0.22	0.02	↑ 10.00
IKEJA HOTEL PLC	1.02	1.12	0.10	↑ 9.80
PRESCO PLC	45.25	49.45	4.20	↑ 9.28
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	1.39	1.50	0.11	↑ 7.91
ARDOVA PLC	11.65	12.55	0.90	↑ 7.73
JAIZ BANK PLC	0.52	0.56	0.04	↑ 7.69
CADBURY NIGERIA PLC.	6.75	7.25	0.50	↑ 7.41
LIVESTOCK FEEDS PLC.	0.56	0.60	0.04	↑ 7.14

## Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
LINKAGE ASSURANCE PLC	0.47	0.40	-0.07	↓ -14.89
NIGERIAN BREW. PLC.	34.05	30.00	-4.05	↓ -11.89
WAPIC INSURANCE PLC	0.35	0.31	-0.04	↓ -11.43
CONOIL PLC	18.90	16.90	-2.00	↓ -10.58
11 PLC	192.60	173.40	-19.20	↓ -9.97
ARBICO PLC.	1.71	1.54	-0.17	↓ -9.94
JULIUS BERGER NIG. PLC.	17.20	15.50	-1.70	↓ -9.88
ETERNA PLC.	2.24	2.03	-0.21	↓ -9.38
ECOBANK TRANSNATIONAL INCORPORATED	4.80	4.35	-0.45	↓ -9.38
UNITY BANK PLC	0.49	0.45	-0.04	↓ -8.16

## PRICE ADJUSTMENT

S/N	Security	Closure Date	Last Close Price	Dividend	Ex-div/Price
1	CONOIL PLC	14/7/2020	N18.90	N2.00	N16.90
2	C&I LEASING	14/7/2020	N4.20	N0.20	N4.00
3	NASCON ALLIED INDUSTRIES PLC	15/7/2020	N10.00	N0.40	N9.60

## NEW LISTING

### DEBT

A total volume of 11,500,000 units of Axxela Funding 1 Plc's N11,500,000,000 Series 1; 14.30% Fixed Rate Bonds due 2027, under the N50,000,000,000 Bond Issuance Program were admitted to trade at The Nigerian Stock Exchange on Thursday, 16th July 2020.

## SUPPLEMENTARY LISTING

### DEBT

Additional volumes of 32,989,935, 16,223,001 and 50,787,064 units were added to the following bonds 12.75% FGN APR 2023, 12.50% FGN MAR 2035 and 12.98% FGN MAR 2050 respectively on Thursday 16th of July, 2020.

## CORPORATE ACTIONS

### SIAML Pension ETF 40

Payment of Distribution for Q1 2020

Proposed Dividend: N0.43 kobo per unit

Proposed Bonus: Nil

Qualification Date: 31st March 2020

AGM Date: Not Applicable

Payment Date: Tuesday, 10th July 2020

### Stanbic IBTC ETF 30

Distribution to Unit Holders Q1 2020

Proposed Distribution: N0.47 kobo per unit

Proposed Bonus: Nil

Qualification Date: Tuesday, 31st March, 2020

AGM Date: Not Applicable

Payment Date: Monday, 20th July, 2020

## FINANCIAL NEWS

### COMPANY FINANCIALS

S/NO	COMPANY	PERIOD			YEAR
1	UNITED CAPITAL PLC	2ND QUARTER	UNAUDITED	JUNE	2020
2	SECURE ELECTRONIC TECHNOLOGY PLC	2ND QUARTER	UNAUDITED	JUNE	2020
3	UNION HOMES REAL ESTATE INV. TRUST(REIT)	2ND QUARTER	UNAUDITED	JUNE	2020

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## OTHER MARKET NEWS

### **Transcorp Hotels Plc - Proposed Rights Issue**

Transcorp Hotels Plc has through its Stockbroker, United Capital Securities Limited, submitted an application to The Nigerian Stock Exchange for the approval and listing of a Rights Issue of Two Billion, Six Hundred and Fifty-Nine Million, Five Hundred and Seventy-Four Thousand, Four Hundred and Sixty-Eight (2,659,574,468) Ordinary Shares of Fifty Kobo (N0.50) each at Three Naira and Seventy-Six Kobo (N3.76) per share, on the basis of Seven (7) new ordinary shares for every Twenty (20) ordinary shares held.

The Qualification Date for the Rights Issue is Monday, 13 July 2020.

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