

STOCK MARKET REPORT FOR APRIL 3RD 2020

PRODUCTS

EQUITY

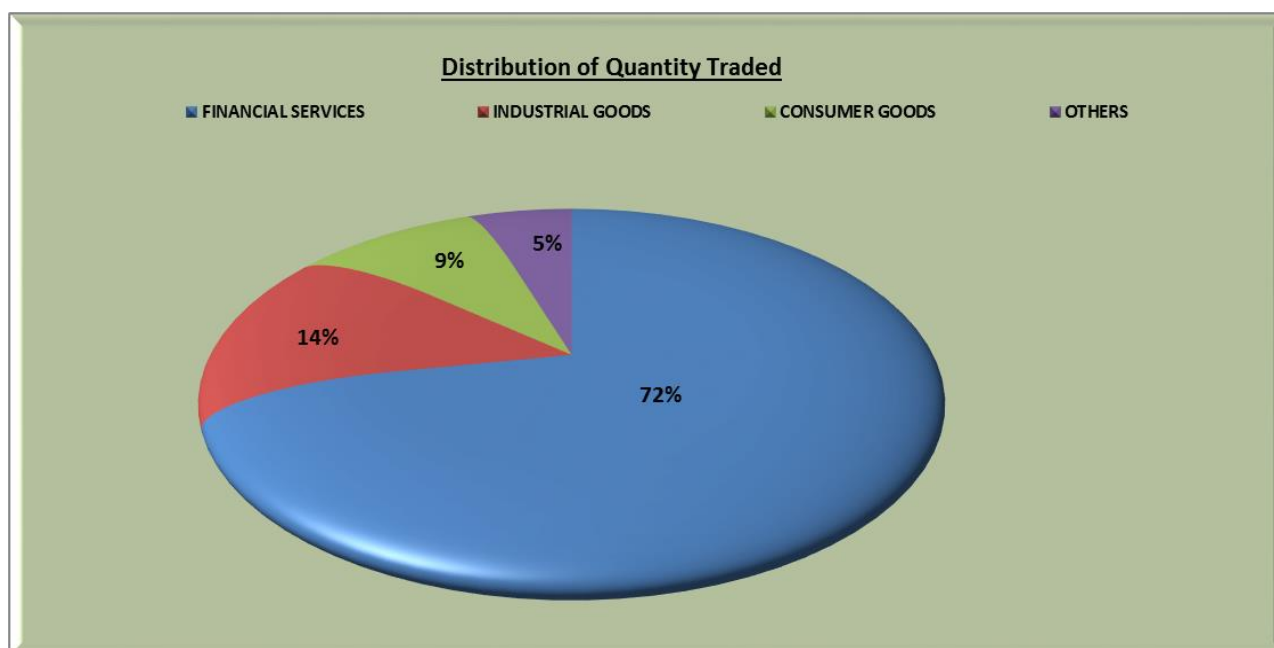
A total turnover of 1.534 billion shares worth N11.267 billion in 18,928 deals were traded this week by investors on the floor of the Exchange, in contrast to a total of 1.452 billion shares valued at N14.918 billion that exchanged hands last week in 21,828 deals.

The Financial Services industry (measured by volume) led the activity chart with 1.105 billion shares valued at N7.100 billion traded in 12,225 deals; thus contributing 71.99% and 63.02% to the total equity turnover volume and value respectively. The Industrial Goods followed with 218.471 million shares worth N1.236 billion in 1,610 deals. The third place was the Consumer Goods industry, with a turnover of 134.599 million shares worth N1.855 billion in 2,332 deals.

Trading in the Top Three Equities namely, Sterling Bank Plc, Zenith Bank Plc and Meyer Plc. (measured by volume) accounted for 752.359 million shares worth N3.247 billion in 4,039 deals, contributing 49.03% and 28.82% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

| Date | Deals | Turnover Volume | Turnover Value (N) | Traded Stocks | Advanced Stocks | Declined Stocks | Unchanged Stocks |
|-----------|-------|-----------------|--------------------|---------------|-----------------|-----------------|------------------|
| 30-Mar-20 | 3,659 | 466,907,406 | 1,933,081,590 | 92 | 11 | 15 | 66 |
| 31-Mar-20 | 3,448 | 422,004,923 | 1,724,048,949 | 90 | 9 | 11 | 70 |
| 1-Apr-20 | 3,415 | 154,550,658 | 1,767,437,962 | 81 | 6 | 26 | 49 |
| 2-Apr-20 | 4,418 | 255,592,473 | 2,864,535,059 | 83 | 7 | 19 | 57 |
| 3-Apr-20 | 3,988 | 235,298,007 | 2,978,129,854 | 84 | 15 | 13 | 56 |



ETPs

A total of 6,759 units valued at N61,035.98 were traded this week in 19 deals, compared with a total of 20 units valued at N130.90 transacted last week in 2 deals.

| Rank | Security | Deals | Volume | Value |
|------|--------------|-----------|--------------|------------------|
| 1 | VETGRIF30 | 5 | 5,189 | 50,964.48 |
| 2 | VETBANK | 4 | 1,430 | 3,431.40 |
| 3 | LOTUSHAL15 | 1 | 50 | 361.00 |
| 4 | VETGOODS | 3 | 30 | 104.50 |
| 5 | VETINDEF | 3 | 30 | 320.20 |
| 6 | VSPBONDEF | 3 | 30 | 5,854.40 |
| | TOTAL | 19 | 6,759 | 61,035.98 |

BONDS

A total of 10,100 units of Federal Government Bonds valued at N11.145 million were traded this week in 2 deals, compared with a total of 28,527 units valued at N29.950 million transacted last week in 18 deals.

| Rank | Security | Deals | Volume | Value |
|------|--------------|----------|---------------|----------------------|
| 1 | FGSUK2024S1 | 1 | 10,000.00 | 11,031,348.80 |
| 2 | FG112024S1 | 1 | 100.00 | 114,021.84 |
| | TOTAL | 2 | 10,100 | 11,145,370.64 |

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization both depreciated by 3.51% to close the week at 21,094.62 and N10.994 trillion respectively.

All other indices finished lower with the exception of NSE Oil/Gas which appreciated by 2.33% while NSE ASeM Index closed flat. (See summary of Index movements in the table below).

| | WEEK CLOSE 27/03/2020 | WEEK CLOSE 3/04/2020 | WEEKLY CHANGE | WtD | MtD | QtD | YtD |
|-------------------------------|--------------------------|-------------------------|------------------|----------|-------|-------|--------|
| | | | | % Change | | | |
| The NSE All-Share Index (ASI) | 21,861.78 | 21,094.62 | -767.16 | -3.51 | -0.97 | -0.97 | -21.41 |
| The NSE-Main Board Index | 886.49 | 871.08 | -15.41 | -1.74 | -1.26 | -1.26 | -24.37 |
| NSE 30 Index | 931.17 | 892.24 | -38.93 | -4.18 | -1.12 | -1.12 | -24.25 |
| NSE CG Index | 699.89 | 670.67 | -29.22 | -4.17 | -1.64 | -1.64 | -38.32 |
| NSE Premium Index | 1,847.61 | 1,749.72 | -97.89 | -5.30 | -0.65 | -0.65 | -17.32 |
| NSE Banking Index | 247.49 | 234.47 | -13.02 | -5.26 | -0.59 | -0.59 | -34.29 |
| NSE Pension Index | 840.12 | 816.22 | -23.90 | -2.84 | -1.27 | -1.27 | -22.56 |
| NSE Insurance Index | 118.09 | 117.77 | -0.32 | -0.27 | -1.37 | -1.37 | -6.40 |
| NSE ASeM Index | 734.99 | 734.99 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| NSE-AFR Bank Value Index | 646.87 | 613.30 | -33.57 | -5.19 | 0.40 | 0.40 | -37.93 |
| NSE AFR Div Yield Index | 1,150.89 | 1,112.27 | -38.62 | -3.36 | -1.02 | -1.02 | -19.69 |
| NSE MERI Growth Index | 973.85 | 963.36 | -10.49 | -1.08 | -1.72 | -1.72 | -30.87 |
| NSE MERI Value Index | 1,129.16 | 1,067.18 | -61.98 | -5.49 | -2.21 | -2.21 | -25.36 |
| NSE Consumer Goods Index | 327.02 | 314.16 | -12.86 | -3.93 | -3.48 | -3.48 | -47.01 |
| NSE Oil/Gas Index | 211.50 | 216.42 | 4.92 | 2.33 | 0.54 | 0.54 | -17.57 |
| NSE Lotus II | 1,550.49 | 1,504.36 | -46.13 | -2.98 | -0.55 | -0.55 | -18.01 |
| NSE Industrial Goods Index | 1,041.07 | 1,028.33 | -12.74 | -1.22 | -1.15 | -1.15 | -4.39 |



The NSE All-Share and NSE-30 Indices
Week Ended April 3rd 2020



SUMMARY OF PRICE CHANGES

Fifteen (15) equities appreciated in price during the week, lower than Thirty-four (34) in the previous week. Thirty-six (36) equities depreciated in price, higher than Thirty (30) equities in the previous week, while One hundred and twelve (112) equities remained unchanged, higher than Ninety-nine (99) equities recorded in the preceding week.

Top 10 Price Gainers

| Company | Open | Close | Gain (N) | % Change |
|--|--------|--------|----------|----------|
| GLAXO SMITHKLINE CONSUMER NIG. PLC. | 3.85 | 4.80 | 0.95 | ↑ 24.68 |
| LIVESTOCK FEEDS PLC. | 0.59 | 0.70 | 0.11 | ↑ 18.64 |
| CADBURY NIGERIA PLC. | 6.20 | 7.00 | 0.80 | ↑ 12.90 |
| BERGER PAINTS PLC | 6.10 | 6.70 | 0.60 | ↑ 9.84 |
| 11 PLC | 146.50 | 160.90 | 14.40 | ↑ 9.83 |
| MAY & BAKER NIGERIA PLC. | 1.95 | 2.14 | 0.19 | ↑ 9.74 |
| NEM INSURANCE PLC | 1.89 | 2.07 | 0.18 | ↑ 9.52 |
| MEYER PLC. | 0.46 | 0.50 | 0.04 | ↑ 8.70 |
| UNION DIAGNOSTIC & CLINICAL SERVICES PLC | 0.26 | 0.28 | 0.02 | ↑ 7.69 |
| CHAMPION BREW. PLC. | 0.75 | 0.80 | 0.05 | ↑ 6.67 |

Top 10 Price Decliners

| Company | Open | Close | Loss (N) | % Change |
|--------------------------------------|-------|-------|----------|----------|
| NIGERIAN BREW. PLC. | 25.50 | 22.00 | -3.50 | ↓ -13.73 |
| ECOBANK TRANSNATIONAL INCORPORATED | 4.45 | 3.90 | -0.55 | ↓ -12.36 |
| CUSTODIAN INVESTMENT PLC | 5.90 | 5.25 | -0.65 | ↓ -11.02 |
| GUINNESS NIG PLC | 25.20 | 22.70 | -2.50 | ↓ -9.92 |
| SKYWAY AVIATION HANDLING COMPANY PLC | 2.63 | 2.37 | -0.26 | ↓ -9.89 |
| C & I LEASING PLC. | 6.20 | 5.60 | -0.60 | ↓ -9.68 |
| WEMA BANK PLC. | 0.52 | 0.47 | -0.05 | ↓ -9.62 |
| JAIZ BANK PLC | 0.53 | 0.48 | -0.05 | ↓ -9.43 |
| INTERNATIONAL BREWERIES PLC. | 5.40 | 4.90 | -0.50 | ↓ -9.26 |
| UNITED CAPITAL PLC | 2.40 | 2.18 | -0.22 | ↓ -9.17 |

NEW LISTING

DEBT

A total volume of 78,672 units of 4.131% FGS MAR 2022 and 206,307 units of 5.131% FGS MAR 2023 were admitted to trade at the Exchange on the 3rd April, 2020.

SUPPLEMENTARY LISTINGS

DEBT

Additional volumes of 55,000,000, 65,000,000 and 40,000,000 units were added to the following bonds 12.75% FGN APR 2023, 14.55% FGN APR 2029 and 14.80% FGN APR 2049 respectively on Monday 30th of March, 2020.

PRICE ADJUSTMENT

| S/N | Security | Closure Date | Last Close Price | Dividend | Ex-div Price |
|-----|--------------------------|--------------|------------------|----------|--------------|
| 1 | CUSTODIAN INVESTMENT PLC | 3/04/2020 | N5.60 | N0.35 | N5.25 |

CORPORATE ACTIONS

Capital Hotels Plc

| | |
|----------------------|---|
| Closure of Register: | Year Ended 31 December 2019 |
| Proposed Dividend: | N0.05 Kobo per share |
| Proposed Bonus: | Nil |
| Qualification Date: | Friday, 17th April 2020 |
| Closure Date: | Monday, 20th – Friday, 24th April, 2020 |
| AGM Date: | Wednesday, 27 May, 2020 |

Payment Date: Wednesday, 3rd June, 2020

AGM Venue: Sheraton Hotel Abuja

Time: 12 noon

Cadbury Nigeria Plc

Closure of Register: Year Ended 31 December 2019

Proposed Dividend: Final Dividend of N0.49 Kobo per share

Proposed Bonus: Nil

Qualification Date: Friday, 22nd May 2020

Closure Date: Monday, 25th – Friday, 29th May 2020

AGM Date: To be Advised

Payment Date: To be Advised

Beta Glass Plc

Closure of Register: Year Ended 31 December 2019

Proposed Dividend: N1.67 Kobo per share

Proposed Bonus: Nil

Qualification Date: Thursday, 11th June, 2020

Closure Date: Monday, 15th – Friday, 19th June, 2020

AGM Date: Thursday, 2nd July, 2020

Payment Date: Friday, 3rd July, 2020

Venue: To be Advised

Time: 12.00 noon

FCMB Group Plc

Closure of Register: Year Ended 31 December 2019

Proposed Dividend: N0.14 Kobo per share

Proposed Bonus: Nil

Qualification Date: Tuesday, 14th April, 2020

Closure Date: Wednesday, 15th - Friday, 17th April, 2020

AGM Date: Tuesday, 28 April, 2020

Payment Date: Tuesday, 28th April, 2020

Venue: MUSON Centre, Onikan, Lagos

Time: 11.00 am

McNichols Consolidated Plc

Closure of Register: Year Ended 31 December 2019

Proposed Dividend: N0.03 Kobo per share

Proposed Bonus: Nil

Qualification Date: Wednesday, 1st July, 2020

Closure Date: Thursday, 2nd – Monday, 6th July, 2020

AGM Date: Thursday, 30th July, 2020

Payment Date: Friday, 7th August, 2020
Gift & Gold Event Centre, Plot 58/60, Journalist Estate

Venue: Road, Arepo, Off Lagos Ibadan Expressway, Ogun State

Time: 11.00 am

NEM Insurance Plc

Closure of Register: Year Ended 31 December 2019

Proposed Dividend: N0.15 Kobo per share

Proposed Bonus: Nil

Qualification Date: Thursday, 30th April, 2020

Closure Date: Monday, 4th – Friday, 8th May, 2020

AGM Date: To be Advised

Payment Date: To be Advised

FINANCIAL NEWS

COMPANY FINANCIALS

| S/NO | COMPANY | PERIOD | | | YEAR |
|------|-------------------------------------|-----------|---------|----------|------|
| 1 | BETA GLASS PLC. | FULL YEAR | AUDITED | DECEMBER | 2019 |
| 2 | CAP PLC | FULL YEAR | AUDITED | DECEMBER | 2019 |
| 3 | UNILEVER NIGERIA PLC. | FULL YEAR | AUDITED | DECEMBER | 2019 |
| 4 | INTERNATIONAL BREWERIES PLC. | FULL YEAR | AUDITED | DECEMBER | 2019 |
| 5 | NEM INSURANCE PLC | FULL YEAR | AUDITED | DECEMBER | 2019 |
| 6 | MCNICHOLS PLC | FULL YEAR | AUDITED | DECEMBER | 2019 |
| 7 | IKEJA HOTEL PLC | FULL YEAR | AUDITED | DECEMBER | 2019 |
| 8 | LINKAGE ASSURANCE PLC | FULL YEAR | AUDITED | DECEMBER | 2019 |
| 9 | FCMB GROUP PLC. | FULL YEAR | AUDITED | DECEMBER | 2019 |
| 10 | OMOLUABI MORTGAGE BANK PLC | FULL YEAR | AUDITED | DECEMBER | 2019 |
| 11 | CONSOLIDATED HALLMARK INSURANCE PLC | FULL YEAR | AUDITED | DECEMBER | 2019 |
| 12 | VERITAS KAPITAL ASSURANCE PLC | FULL YEAR | AUDITED | DECEMBER | 2019 |

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures

OTHER MARKET NEWS

Consolidated Hallmark Insurance Plc - Proposed Rights Issue of 2,032,500,000 Ordinary Shares of 0.50K each at N0.52 per Share on the Basis of One (1) New Ordinary Share for Every Four (4) Ordinary Shares Held as at 3 February 2020

Please refer to our Market Bulletin of 10 March 2020, notifying the Market of the offer period of the Rights Issue of Consolidated Hallmark Insurance Plc of 2,032,500,000 ordinary shares of ₦0.50 each at ₦0.52 per share on the basis of one (1) new ordinary shares for every four (4) ordinary shares held as at the close of business on 3 February 2020.

Please be informed that the Securities and Exchange Commission (SEC) has approved a further extension of the offer period. By the SEC approval, the offer which was initially scheduled to close on Wednesday, 1 April 2020 will now close on **Friday, 1 May 2020**.

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures