

11 February 2019

Regional Markets	Index	WTD	MoM	YTD
Amman SE (ASE)	1,972.5	1.1%	2.1%	3.3%
Dubai FM (DFM)	2,542.7	-1.0%	0.3%	0.5%
Abu Dhabi SE (ADX)	5,112.1	1.3%	3.6%	4.0%
Saudi SE (TASI)	8,612.8	0.6%	7.0%	10.0%
Kuwait SE (KSE)	5,199.6	-0.1%	0.4%	2.4%
Qatar SE (QSE)	10,505.2	-2.0%	0.1%	2.0%
Bahrain SE (BAX)	1,418.1	1.9%	6.6%	6.0%
Muscat SM (MSM)	4,152.0	-0.3%	-3.7%	-4.0%

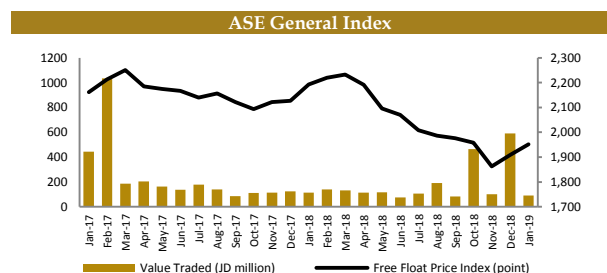
Source: FactSet

Sector Indices	Value Traded (JOD)	No. of Shares	Close	Change
Financial	16,303,712	10,280,318	2,704.7	0.8%
Banks	6,782,924	2,363,721	4,106.0	0.8%
Insurance	32,599	34,716	2,134.1	1.7%
Diversified Fin. S	1,897,081	1,963,242	1,335.5	-0.2%
Real Estate	7,591,107	5,918,639	1,421.4	1.1%
Services	2,489,890	2,129,442	1,340.0	1.7%
Industrial	2,666,278	2,154,338	1,962.7	0.9%

Source: ASE

News and Updates

- Number of apartments sold during January 2019 dropped by 27% to 2.1 thousand apartments compared to 2.9 thousand apartments sold in the same month of 2018. *Department of land and Survey*
- Real estate trading in Jordan dropped in January 2019 by 24% to amount to JD 345 million, compared to JD 453 million in January 2018. *Department of land and Survey*
- The total amount of transactions processed through Madfoatcom's eFAWATEERcom grew by 13.2% in January 2019 to amount to JD 666.8 million, compared to JD 589.21 million recorded during the month of 2018. *Central Bank of Jordan*
- The number of passengers travelled through Queen Alia International Airport in 2018 reached 8.4 million passengers; representing an increase of 6.5% compared to 2017. *Airport International Group*
- Total value of shares bought by international investors in January 2019 amounted to JD 26.3 million, representing 29% of the overall trading value, while the value of shares sold by international investors amounted to JD 26.1 million during the same period. Accordingly, the net of international investments increased by JD 0.2 million in January 2019, compared to a decrease of JD 7.3 million recorded in the same month of 2018. *ASE*
- INVESTBANK (INVB) released its preliminary results for 2018 showing profits after tax of JD 16 million in 2018, compared to profits after tax of JD 15.8 million recorded in 2017. The bank's Board of Directors recommended to the bank's General Assembly to approve the distribution of 11% cash dividends. *ASE*



Market Breadth	Gainers	Losers	Unchanged
	64	44	29

Source: ASE

Top Gainers	Price	Change
High Performance Real Estate Investments	0.26	13.04%
Arab Investors Union Company for Real Estates Developing	0.38	11.76%
Rumm Financial Brokerage	1.84	10.18%

Source: ASE

Top Losers	Price	Change
The Jordan Pipes Manufacturing	1.15	13.53%
Babelon Investments	1.44	12.73%
Emmar Investments & Real Estate Development	0.15	11.76%

Source: ASE

Most Active	Price	Number of Shares Traded
Specialized Investment Compounds	1.10	2,371,657
Union Land Development	1.95	1,455,184
Arab Bank	6.21	621,108

Source: ASE

Top Value Traded	Price	Value Traded (JOD)
Arab Bank	6.21	3,919,785
Union Land Development	1.95	2,929,187
Specialized Investment Compounds	1.10	2,502,114

Source: ASE

Trading by Investor Type (3 February - 7 February 2019)		
	Buy	Sell
Retail	69%	67%
Institutional	31%	33%

Source: SDC

Trading by Nationality (3 February - 7 February 2019)		
	Buy	Sell
Jordanian	88%	79%
Arab	11%	15%
International	1%	5%

Source: SDC

- [Jordan Telecommunications Company \(JTEL\)](#) released its preliminary results for 2018 showing profits after tax of JD 21.3 million in 2018, compared to profits after tax of JD 24.0 million recorded in 2017. *ASE*
- [The Jordan Worsted Mills Company \(JOWM\)](#) released its preliminary results for 2018 showing profits after tax of JD 3.89 million in 2018, compared to profits after tax of JD 3.97 million recorded in 2017. *ASE*
- [Jordan Islamic Bank \(JOIB\)](#) released its preliminary results for 2018 showing profits after tax of JD 49.8 million in 2018, compared to profits after tax of JD 54.1 million recorded in 2017. The bank's Board of Directors recommended to the bank's General Assembly to approve the distribution of 15% cash dividends and to approve increasing the bank's capital from JD 180 million to JD 200 million through the distribution of free shares. *ASE*
- [Arab Jordanian Insurance Group \(ARGR\)](#) released its preliminary results for 2018 showing profits after tax of JD 592,916 in 2018, compared to profits after tax of JD 590,891 recorded in 2017. *ASE*
- [Jordan Mortgage Refinance Company \(JMRC\)](#) released its preliminary results for 2018 showing profits after tax of JD 3.4 million in 2018, compared to profits after tax of JD 2.6 million recorded in 2017. The company's Board of Directors recommended to the company's General Assembly to approve the distribution of 35% cash dividends. *ASE*
- [Jordan Ahli Bank \(AHLI\)](#) released its preliminary results for 2018 showing profits after tax of JD 21.28 million in 2018, compared to profits after tax of JD 13.32 million recorded in 2017. *ASE*
- [National Steel Industry Company \(NAST\)](#) released its preliminary results for 2018 showing profits after tax of JD 722,808 in 2018, compared to profits after tax of JD 537,730 recorded in 2017. *ASE*
- [National Chlorine Industries Company \(NATC\)](#) released its preliminary results for 2018 showing profits after tax of JD 653,576 in 2018, compared to losses of JD 1,440,008 recorded in 2017. *ASE*
- [Al Sharq Investment Projects Company \(AIPC\)](#) Board of Directors recommended to the company's General Assembly to approve the distribution of 5% cash dividends. *ASE*

Research Contacts:

Loay AbuBaker

Head of Research

Tel +962 6 563 0501 ext. 1017

Loay.AbuBaker@investbank.jo

Trading Contacts:

Mohammad Tommalieh

Head of Brokerage

Tel +962 6 563 0501 ext. 1010

Mohammad.Tommalieh@investbank.jo

Khaldun Alzoubi

Senior Broker

Tel +962 6 563 0501 ext. 1011

Khaldun.Alzoubi@investbank.jo

Dana Abu Gharbieh

Broker

Tel +962 6 563 0501 ext. 1012

Dana.AbuGharbieh@investbank.jo

Corporate Finance:

Christeen Haddadin

Deputy CEO

Tel: +962 6 563 0501 ext. 1039

Christeen.Haddadin@investbank.jo

Farah Hijjawi

Corporate Finance Officer

Tel +962 6 563 0501 ext. 1018

Farah.hijjawi@investbank.jo

Disclaimer

The information provided herein was prepared solely for information and news update purposes. It is neither research material nor a recommendation to buy or sell securities. Al Mawared obtains information from sources believed to be reliable and therefore Al Mawared does not warrant the accuracy or fitness of the information to any particular purpose. The analysis and calculations based on the existing data are provided in good faith for information purposes only and not for the purposes of investment feasibility or advice, or tax advice, or as an offer to buy or sell securities.

Al Mawared is therefore not liable for any losses resulting from any actions taken based on this material. Securities investing are a risky act where capital can be lost and investors should rely on the information herein at their own risk and based on their own assessment or by seeking professional investment advice.

Al Mawared, and any connected parties to them may act or trade in transactions that maybe inconsistent with the information herein. The interest of Al Mawared may conflict with the interests of investors. Al Mawared does not accept, nor do any of its related parties accept, any liability whatsoever for any direct and/or indirect losses arising from any use of this material.

The material herein is shared for non-commercial use and any distribution, reproduction, re-transmission, selling, online publishing, broadcasting, or media circulation is prohibited without the written consent from Al Mawared.